

Company number: 07506369

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

ANSTEEL HOLDINGS (UK) LIMITED

(the "Company")

Circulation Date: 4 July ~~April~~ 2018

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution (the "Resolution")

Special Resolution

"THAT the share capital of the Company divided into 2,636,192 ordinary shares of £1.00 each be reduced to £2.00 divided into 2 ordinary shares of £1.00 each by cancelling and extinguishing 1,318,095 of the Company's issued ordinary shares of £1.00 each registered in the name of Angang Group Hong Kong Co Limited and 1,318,095 of the Company's issued ordinary shares of £1.00 each registered in the name of Stemcor Holdings 2 Limited and the aggregate amount of £2,636,190 arising in such reduction and cancellation be credited to the profit and loss reserves of the Company."

AGREEMENT

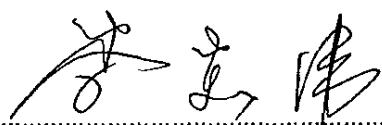
The undersigned a person entitled to vote on the above Resolution hereby irrevocably agrees to the Resolution:

Signed by



STEMCOR HOLDINGS 2 LTD

4 July 2018
DATE



ANGANG GROUP HONG KONG CO LTD

4 July 2018
DATE

