

**Company Registration No. 07506369**

**Ansteel Holdings (UK) Limited**

**Report of the Directors and Unaudited Financial  
Statements**

**31 December 2019**



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## **Corporate information**

### **Directors**

Julian Verden  
Darren O’Riordan  
Xu Bei  
Dongwei Li

### **Registered Office**

Longbow House  
14-20 Chiswell Street  
London  
EC1Y 4TW

## Directors' report

The directors present their report for the year ended 31 December 2019.

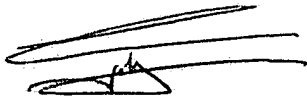
### **Directors of the company**

The current directors are shown on page 3.

### **Dividends**

A dividend of £29,309 was declared and paid during the year.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

A handwritten signature in black ink, appearing to read 'Julian Verden', with several horizontal lines drawn above it.

Julian Verden  
Director

14 July 2020

## Income statement

For the year ended 31 December 2019

	<i>Notes</i>	<b>2019</b> <b>£'000</b>	<b>2018</b> <b>£'000</b>
Administrative expenses		-	3
Administrative income - exceptional items	2	-	348
<b>Operating profit</b>		-	351
<b>Profit on ordinary activities before taxation</b>		-	351
Tax on profit on ordinary activities		-	-
<b>Profit for the financial year after taxation</b>		-	351

## Statement of changes in equity

For the year ended 31 December 2019

	<i>Share capital £'000</i>	<i>Profit &amp; Loss Account £'000</i>	<i>Total equity £'000</i>
<b>At 1 January 2018</b>	2,636	(52)	2,584
Profit for the year	-	351	351
Capital reduction	(2,636)	2,636	-
Dividends paid	-	(2,900)	(2,900)
<b>At 31 December 2018</b>	-	35	35
Dividends paid		(29)	(29)
<b>At 31 December 2019</b>	-	6	6

## Statement of financial position

At 31 December 2019

	Notes	2019 £'000	2018 £'000
<b>Current assets</b>			
Debtors amounts falling due within one year	3	6	35
<b>Net current assets</b>		<b>6</b>	<b>35</b>
<b>Net assets</b>		<b>6</b>	<b>35</b>
<b>Capital and reserves</b>			
Share capital	4	-	-
Profit and loss account		6	35
<b>Shareholders' funds</b>		<b>6</b>	<b>35</b>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board of directors and were signed on its behalf by:



Julian Verden  
Director  
14 July 2020

## Notes to the financial statements

### 1. Accounting policies

Ansteel Holdings (UK) Limited (the Company) is a private limited company limited by shares incorporated in England and Wales. The Registered Office is Longbow House, 14-20 Chiswell Street, London, England, EC1Y 4TW.

#### Basis of preparation

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

### 2. Administrative expenses - exceptional items

	2019	2018
	£'000	£'000
Investment disposal	-	348

### 3. Debtors: amounts falling due within one year

	2019	2018
	£'000	£'000
Amounts due from shareholder	6	35

### 4. Share capital

	2019	2018
	£'000	£'000
<b>Called up, allotted and fully paid:</b>		
2 Ordinary shares of £1 each	-	-

During 2018 the company undertook a capital reduction reducing its shares from £2,636,194 to £2

### 5. Ultimate parent company and controlling party

The company is owned 50% by Stemcor Holdings 2 Limited, a company incorporated in Great Britain and registered in England and Wales, and 50% by Angang Group Hong Kong Company Limited, a company incorporated in Hong Kong. Each share had equal voting rights and so, in the opinion of the directors, no single shareholder has control over the Company.