

Registered number
07504910

AMANDA SHAW SOLICITORS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

TUESDAY



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23/12/2014

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COMPANIES HOUSE

AMANDA SHAW SOLICITORS LIMITED
(REGISTERED NUMBER: 07504910)
ABBREVIATED BALANCE SHEET AT 30 APRIL 2014

			2014		2013
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets	2		552,500		585,000
Tangible fixed assets	2		<u>16,845</u>		<u>18,744</u>
			569,345		603,744
Current assets					
Debtors		145,878		115,896	
Cash at bank		<u>202,959</u>		<u>180,600</u>	
		348,837		296,496	
Creditors: Amounts falling due within one year		<u>(307,956)</u>		<u>(399,844)</u>	
Net current assets/(liabilities)			<u>40,881</u>		<u>(103,348)</u>
Total assets less current liabilities			610,226		500,396
Provisions for liabilities			<u>(2,300)</u>		<u>(2,239)</u>
Net assets			<u>607,926</u>		<u>498,157</u>
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		<u>607,924</u>		<u>498,155</u>	
Shareholders' funds			<u>607,926</u>		<u>498,157</u>

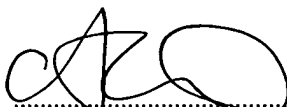
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on 18/12/14 and signed on its behalf by:


A V P Shaw
Director

AMANDA SHAW SOLICITORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue earned under contracts to provide professional services. Revenue is recognised when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents the amounts chargeable to clients, including expenses and disbursements but excluding value added tax. For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and the relevant contract terms.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% per annum reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company contributes to the directors' personal pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable.

AMANDA SHAW SOLICITORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2013	650,000	21,014	671,014
Additions	-	3,310	3,310
At 30 April 2014	650,000	24,324	674,324
Depreciation			
At 1 May 2013	65,000	2,270	67,270
Charge for the year	32,500	5,209	37,709
At 30 April 2014	97,500	7,479	104,979
Net book value			
At 30 April 2014	552,500	16,845	569,345
At 30 April 2013	585,000	18,744	603,744

3 Share capital

Allotted, called up and fully paid shares

	No.	2014 £	No.	2013 £
Ordinary shares of £1 each	2	2	2	2