

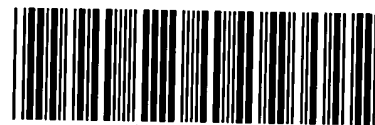
Registration number: 07504910

Amanda Shaw Solicitors Limited

Unaudited Financial Statements

for the Year Ended 30 April 2017

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Amanda Shaw Solicitors Limited

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Amanda Shaw Solicitors Limited

Company Information

Directors	A V P Shaw S G Player
Registered office	1 Mill Lane Littleworth Partridge Green West Sussex RH13 8JU
Accountants	Kreston Reeves LLP Springfield House Springfield Road Horsham. West Sussex RH12 2RG

Amanda Shaw Solicitors Limited

(Registration number: 07504910)

Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	4	416,000	468,000
Tangible assets	5	<u>21,847</u>	<u>16,392</u>
		<u>437,847</u>	<u>484,392</u>
Current assets			
Debtors	6	112,344	133,688
Cash at bank and in hand		<u>150,326</u>	<u>142,182</u>
		262,670	275,870
Creditors: Amounts falling due within one year	7	<u>(432,548)</u>	<u>(714,211)</u>
Net current liabilities		<u>(169,878)</u>	<u>(438,341)</u>
Total assets less current liabilities		267,969	46,051
Provisions for liabilities		<u>(3,913)</u>	<u>(2,620)</u>
Net assets		<u>264,056</u>	<u>43,431</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account.		<u>264,054</u>	<u>43,429</u>
Total equity		<u>264,056</u>	<u>43,431</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

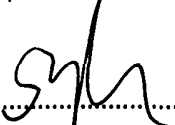
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the company has elected not to file the profit and loss account and directors' report.

Approved and authorised by the Board on 13.9.17 and signed on its behalf by:



S G Player

Director

Amanda Shaw Solicitors Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

1 Mill Lane
Littleworth
Partridge Green
West Sussex
RH13 8JU

These financial statements were authorised for issue by the Board on 13 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS 102. Refer to note 9 for an explanation of the transition.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Amanda Shaw Solicitors Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

2 Accounting policies (continued)

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% per annum reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Amanda Shaw Solicitors Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2016 - 7).

Amanda Shaw Solicitors Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 May 2016	650,000	650,000
At 30 April 2017	650,000	650,000
Amortisation		
At 1 May 2016	182,000	182,000
Amortisation charge	52,000	52,000
At 30 April 2017	234,000	234,000
Carrying amount		
At 30 April 2017	416,000	416,000
At 30 April 2016	468,000	468,000

5 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 May 2016	34,413	34,413
Additions	10,966	10,966
At 30 April 2017	45,379	45,379
Depreciation		
At 1 May 2016	18,021	18,021
Charge for the year	5,511	5,511
At 30 April 2017	23,532	23,532
Carrying amount		
At 30 April 2017	21,847	21,847
At 30 April 2016	16,392	16,392

Amanda Shaw Solicitors Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

6 Debtors

	2017 £	2016 £
Trade debtors	51,443	63,816
Other debtors	<u>60,901</u>	<u>69,872</u>
Total current trade and other debtors	<u>112,344</u>	<u>133,688</u>

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Directors' loan account	8	249,459	491,171
Taxation and social security		53,672	60,805
Other creditors		<u>129,417</u>	<u>162,235</u>
		<u>432,548</u>	<u>714,211</u>

8 Related party transactions

Loans from related parties

	2017	2016
		Directors' loan account
		£
At start of period		491,170
Repaid		<u>(241,711)</u>
At end of period		<u>249,459</u>
		Directors' loan account
		£
At start of period		107,250
Advanced		<u>383,920</u>
At end of period		<u>491,170</u>

Amanda Shaw Solicitors Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

9 Transition to FRS 102

This is the first year that the company has presented its financial statements under FRS 102. The company has applied Section 35 'Transition to this FRS', of FRS 102 in preparing these financial statements. The last financial statements for the year ended 30 April 2016 were prepared under the previous Financial Reporting Standards and the transition date to FRS 102 is therefore 1 May 2015.

In adopting FRS 102 there have been no changes to the company's reported reserves.