

Unaudited Financial Statements for the Year Ended 31 January 2022

for

Hilton Bodill (Construction) Limited

Contents of the Financial Statements  
for the Year Ended 31 January 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Hilton Bodill (Construction) Limited

Company Information  
for the Year Ended 31 January 2022

**DIRECTORS:**

K C Ellington  
J N Gorensweigh

**REGISTERED OFFICE:**

Nova House  
103/105 High Street  
Arnold  
Nottingham  
Nottinghamshire  
NG5 7DS

**REGISTERED NUMBER:**

07504575

**ACCOUNTANTS:**

KD3 Accountancy Services Ltd  
Apex Houe  
7 Park Lane Business Centre  
Basford  
Nottingham  
Nottinghamshire  
NG6 0DW

**Balance Sheet**  
**31 January 2022**

	Notes	31.1.22 £	£	31.1.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,326		22,158
<b>CURRENT ASSETS</b>					
Stocks		181,245		537,930	
Debtors	5	2,424,504		1,917,032	
Cash at bank		<u>2,416,819</u>		<u>2,846,351</u>	
		5,022,568		5,301,313	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,903,819</u>		<u>3,776,332</u>	
<b>NET CURRENT ASSETS</b>			<u>2,118,749</u>		<u>1,524,981</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,135,075		1,547,139
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(1,165)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,102)</u>		<u>(4,210)</u>
<b>NET ASSETS</b>			<u>2,131,973</u>		<u>1,541,764</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			49		49
Capital redemption reserve			52		52
Retained earnings			<u>2,131,872</u>		<u>1,541,663</u>
			<u>2,131,973</u>		<u>1,541,764</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2022 and were signed on its behalf by:

K C Ellington - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2022

1. **STATUTORY INFORMATION**

Hilton Bodill (Construction) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is calculated as the proportion of total contract value with costs incurred to date compared to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 February 2021	30,942	58,473	89,415
Additions	-	1,677	1,677
At 31 January 2022	<u>30,942</u>	<u>60,150</u>	<u>91,092</u>
<b>DEPRECIATION</b>			
At 1 February 2021	30,942	36,315	67,257
Charge for year	-	7,509	7,509
At 31 January 2022	<u>30,942</u>	<u>43,824</u>	<u>74,766</u>
<b>NET BOOK VALUE</b>			
At 31 January 2022	<u>-</u>	<u>16,326</u>	<u>16,326</u>
At 31 January 2021	<u>-</u>	<u>22,158</u>	<u>22,158</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22 £	31.1.21 £
Trade debtors	1,498,097	1,564,912
Amounts recoverable on contract	465,020	127,941
Other debtors	461,387	224,179
	<u>2,424,504</u>	<u>1,917,032</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22 £	31.1.21 £
Hire purchase contracts	1,165	4,467
Payments on account	1,345,135	1,512,737
Trade creditors	938,776	2,042,168
Taxation and social security	397,589	183,735
Other creditors	221,154	33,225
	<u>2,903,819</u>	<u>3,776,332</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.22 £	31.1.21 £
Hire purchase contracts	<u>-</u>	<u>1,165</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.