

**ARCTIC HEATING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020**

ARCTIC HEATING LTD
UNAUDITED ACCOUNTS
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ARCTIC HEATING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020

Director	Jonathan Perris
Company Number	07503336 (England and Wales)
Registered Office	16 OAKDENE AVENUE HEALD GREEN CHESHIRE SK8 3LR
Accountants	Carla Seed Accountancy Ltd 11 Hylton Drive Cheadle Hulme Cheshire SK8 7DH

ARCTIC HEATING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	26,436	35,248
Current assets			
Debtors	5	3,780	5,509
Cash at bank and in hand		8,427	12,775
		<u>12,207</u>	<u>18,284</u>
Creditors: amounts falling due within one year	<u>6</u>	(38,616)	(36,021)
Net current liabilities		<u>(26,409)</u>	<u>(17,737)</u>
Total assets less current liabilities		27	17,511
Creditors: amounts falling due after more than one year	<u>7</u>	(16,733)	(24,668)
Provisions for liabilities			
Deferred tax		-	(1,401)
Net liabilities		<u>(16,706)</u>	<u>(8,558)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(16,716)	(8,568)
Shareholders' funds		<u>(16,706)</u>	<u>(8,558)</u>

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 July 2020 and were signed on its behalf by

Jonathan Perris
Director

Company Registration No. 07503336

ARCTIC HEATING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020

1 Statutory information

ARCTIC HEATING LTD is a private company, limited by shares, registered in England and Wales, registration number 07503336. The registered office is 16 OAKDENE AVENUE, HEALD GREEN, CHESHIRE, SK8 3LR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation			
At 1 February 2019	6,440	44,738	51,178
At 31 January 2020	6,440	44,738	51,178
Depreciation			
At 1 February 2019	3,348	12,582	15,930
Charge for the year	773	8,039	8,812
At 31 January 2020	4,121	20,621	24,742
Net book value			
At 31 January 2020	2,319	24,117	26,436
At 31 January 2019	3,092	32,156	35,248

5 Debtors

	2020 £	2019 £
Trade debtors	1,961	2,038
Deferred tax asset	505	-
Accrued income and prepayments	1,314	3,471
	3,780	5,509

ARCTIC HEATING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	7,935	7,434
Trade creditors	4,997	7,388
Taxes and social security	(257)	(887)
Loans from directors	21,462	17,462
Accruals	4,479	4,624
	<hr/>	<hr/>
	38,616	36,021
	<hr/>	<hr/>

7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	16,733	24,668

8 Average number of employees

During the year the average number of employees was 1 (2019: 1).

