
DOUBLE GLAZING DIRECT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

DOUBLE GLAZING DIRECT LIMITED
REGISTERED NUMBER: 07502730

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		16,312		10,457
CURRENT ASSETS					
Stocks		19,000		20,500	
Debtors		23,712		7,281	
Cash at bank and in hand		2,307		32,615	
		45,019		60,396	
CREDITORS: amounts falling due within one year	3	(54,735)		(63,154)	
NET CURRENT LIABILITIES			(9,716)		(2,758)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,596		7,699
CREDITORS: amounts falling due after more than one year	4		(15,096)		(17,245)
NET LIABILITIES			(8,500)		(9,546)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			(8,600)		(9,646)
SHAREHOLDERS' DEFICIT			(8,500)		(9,546)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DOUBLE GLAZING DIRECT LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 October 2016.

G Sabir
Director

The notes on pages 3 to 4 form part of these financial statements.

DOUBLE GLAZING DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 GOING CONCERN

The directors have taken into account the guidance given by the Financial Reporting Council in "Going Concern and Liquidity Risk : Guidance for Directors of UK Companies (October 2009)". The directors believe that the company will be able to maintain positive cash flows for the foreseeable future. As a result the going concern basis of accounting has been adopted.

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of double glazing sales and installation services supplied during the year.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% reducing balance basis
Motor vehicles	-	25% reducing balance basis
Fixtures and fittings	-	20% reducing balance basis

1.5 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

DOUBLE GLAZING DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 February 2015	16,385
Additions	<u>10,575</u>
At 31 January 2016	<u>26,960</u>
DEPRECIATION	
At 1 February 2015	5,928
Charge for the year	<u>4,720</u>
At 31 January 2016	<u>10,648</u>
NET BOOK VALUE	
At 31 January 2016	<u><u>16,312</u></u>
At 31 January 2015	<u><u>10,457</u></u>

3. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

Included within creditors due within one year are secured creditors amounting to £3,096 (2015 - £4,860).

4. CREDITORS:
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Included within creditors due after one year are secured creditors amounting to £9,096 (2015 - £17,245).

5. SHARE CAPITAL

	2016 £	2015 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary Shares shares of £1 each	<u>100</u>	<u>100</u>