

MULCHAND (UK) LIMITED

Abridged Accounts

Period of accounts

Start date: 01 February 2022

End date: 31 January 2023

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For the year ended 31 January 2023

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MULCHAND (UK) LIMITED
Balance Sheet
As at 31 January 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	67,266	61,837
		67,266	61,837
Current assets			
Stocks		5,000	5,000
Debtors		230,023	140,774
Cash at bank and in hand		135,856	100,079
		370,879	245,853
Creditors: amount falling due within one year		(71,659)	(44,690)
Net current assets		299,220	201,163
Total assets less current liabilities		366,486	263,000
Creditors: amount falling due after more than one year		(24,361)	(34,239)
Provisions for liabilities		(2,209)	(1,739)
Net assets		339,916	227,022
Capital and reserves			
Called up share capital	4	39,530	39,530
Profit and loss account		300,386	187,492
Shareholder's funds		339,916	227,022

For the year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 18 October 2023 and were signed by:

Dr Manoj Kumar Malu
Director

MULCHAND (UK) LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 January 2023

General Information

MULCHAND (UK) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07501755, registration address 8-9 Ivor Place, London, NW1 6BY.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the balance sheet when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
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Fixtures and Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 14 (2022 : 12).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 February 2022	30,503	48,591	898	79,992
Additions	26,983	-	430	27,413
Disposals	-	-	-	-
At 31 January 2023	57,486	48,591	1,328	107,405
Depreciation				
At 01 February 2022	8,711	9,416	28	18,155
Charge for year	11,898	9,794	292	21,984
On disposals	-	-	-	-
At 31 January 2023	20,609	19,210	320	40,139
Net book values				
Closing balance as at 31 January 2023	36,877	29,381	1,008	67,266
Opening balance as at 01 February 2022	21,792	39,175	870	61,837

4. Share Capital

Authorised

19,765 Ordinary shares of £1.00 each

19,765 Ordinary 'A' shares of £1.00 each

Allotted, called up and fully paid

	2023	2022
	£	£
19,765 Ordinary shares of £1.00 each	19,765	19,765
19,765 Ordinary 'A' shares of £1.00 each	19,765	19,765
	<u>39,530</u>	<u>39,530</u>

5. Related Party Transactions

As on the balance sheet date 31.01.2023 the below balances are outstanding from its Related Party :

1. Oaktree Sciences Limited : £215,279.69 (Included under Other Debtors)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.