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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**  
**FOR**  
**ADOMAST MANUFACTURING LIMITED**

THURSDAY



A11 \*A2ESEB2O\* 15/08/2013 #107  
COMPANIES HOUSE

Scodie Deyong LLP  
Chartered Accountants  
2nd Floor  
85 Frampton Street  
London  
NW8 8NQ

**ADOMAST MANUFACTURING LIMITED (REGISTERED NUMBER: 07500575)**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**ADOMAST MANUFACTURING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2013**

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**DIRECTORS:**

M Sherling Esq  
G M Bell Esq

**REGISTERED OFFICE:**

2nd Floor  
85 Frampton Street  
London  
NW8 8NQ

**REGISTERED NUMBER:**

07500575 (England and Wales)

**ACCOUNTANTS:**

Scodie Deyong LLP  
Chartered Accountants  
2nd Floor  
85 Frampton Street  
London  
NW8 8NQ

**ADOMAST MANUFACTURING LIMITED (REGISTERED NUMBER: 07500575)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	40,151	39,538
<b>CURRENT ASSETS</b>			
Stocks		53,502	-
Debtors		94,727	107,307
Cash at bank and in hand		4,795	1,698
		<u>153,024</u>	<u>109,005</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>397,371</u>	<u>164,083</u>
<b>NET CURRENT LIABILITIES</b>		<u>(244,347)</u>	<u>(55,078)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(204,196)</u>	<u>(15,540)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>344,097</u>	<u>287,866</u>
<b>NET LIABILITIES</b>		<u><u>(548,293)</u></u>	<u><u>(303,406)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(548,393)</u>	<u>(303,506)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(548,293)</u></u>	<u><u>(303,406)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ADOMAST MANUFACTURING LIMITED (REGISTERED NUMBER: 07500575)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 August 2013 and were signed on its behalf by



M Sherling Esq - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

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**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company made a net loss for the year of £244,887 (2012 £303,506) and has net liabilities of £548,293 (2012 £303,406) at the balance sheet date

The company's parent undertaking has confirmed that it will continue to support the company for the foreseeable future should additional funding be required

The directors, therefore, consider preparation of the accounts on a going concern basis to be applicable

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company makes contributions to the pension schemes of certain key employees. Contributions payable for the period are charged to the profit and loss account.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	56,636
Additions	14,549
At 31 March 2013	<u>71,185</u>
<b>DEPRECIATION</b>	
At 1 April 2012	17,098
Charge for year	13,936
At 31 March 2013	<u>31,034</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>40,151</u>
At 31 March 2012	<u>39,538</u>

**3 CREDITORS**

Creditors include an amount of £16,749 (2012 - £16,446) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5 ULTIMATE PARENT COMPANY**

Bracken Trading Limited is regarded by the directors as being the company's ultimate parent company