

Company Registration Number 7499717

KISSBANK LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR TO 31 JANUARY 2016



KISSBANK LIMITED

DIRECTORS, SECRETARY AND ADVISERS

Directors

R W Duffield

N A Nicholson

Company Number

7499717

Registered Office

**Cambrian House
18 Whitcome Mews
Richmond
Surrey TW9 4BT**

Bankers

**Lloyds Bank Plc
Knightsbridge Branch
9-13 Brompton Road
London W1
United Kingdom**

KISSBANK LIMITED

DIRECTORS REPORT FOR THE YEAR TO 31 JANUARY 2016

The directors present their annual report and financial statements for the year to 31 January 2016.

Principal Activity

The Company was incorporated to act as a not for profit foundation promoting kindness.

Review of the Business

The loss for the year after taxation was £5,012 (2015 - loss £23,278). The directors do not recommend the payment of a dividend and the loss has been transferred to reserves.

Directors

The beneficial interest of the directors of the company who held office at the end of the financial year were as follows:

Number of Ordinary £1 Shares

At 31 January 2016

R W Duffield	7,820
N A Nicholson	7,820

No director had, during or at the end of the year, any material interest in a contract that was significant in relation to the Company's business.

Credit or Payment Policy

It is the Company's policy to agree the terms and conditions under which business transactions with its suppliers are conducted. Payments to suppliers are made in accordance with these terms or shortly thereafter, provided the supplier is also complying with all relevant terms and conditions.

KISSBANK LIMITED

DIRECTORS REPORT FOR THE YEAR TO 31 JANUARY 2016

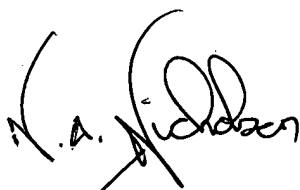
Responsibilities of the Directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Company will continue in business.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the Company and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved by and signed on behalf of the Board of Directors on 30 September, 2016.

A handwritten signature in black ink, appearing to read 'N.A. Nicholson', with a large, stylized flourish above the name.

N A Nicholson

Director

KISSBANK LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR TO 31 JANUARY 2016**

	Notes	2016	2015
		£	£
Turnover		-	-
Cost of Sales		-	-
Gross Profit		-	-
Administrative Expenses		<u>(5,012)</u>	(23,278)
Operating (Loss)		<u>(5,012)</u>	<u>(23,278)</u>
Interest Receivable	2	-	-
		<u> </u>	<u> </u>
(Loss) on Ordinary Activities			
Before Taxation		(5,012)	(23,278)
Taxation	4	-	-
		<u> </u>	<u> </u>
(Loss) for the Financial Period		(5,012)	(23,278)
Dividends		-	-
Transferred to Reserves		(5,012)	(23,278)
		=====	=====

The Company's operations in the year continued unchanged. No operations were disposed of or acquired.

There are no recognised gains or losses other than those passing through the profit and loss account.

KISSBANK LIMITED**BALANCE SHEET AT 31 JANUARY 2016**

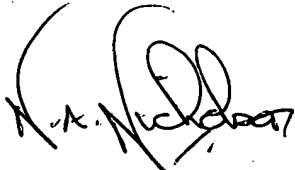
		2016	2015
		£	£
Fixed Assets			
Tangible	3		
Current Assets			
Debtors		16,591	21,684
Cash at Bank and in Hand		<u>147</u>	<u>66</u>
		16,738	21,750
Creditors: Amounts falling due Within One Year:		-	-
Net Current Assets		<u>16,738</u>	<u>21,750</u>
Total Assets minus Current Liabilitie		16,738	21,750
Net Assets		16,738	21,750
		=====	=====
Capital and Reserves			
Called-Up Share Capital	5	20,000	20,000
Share Premium Account		180,000	180,000
Profit and Loss Account		(183,262)	(178,250)
Shareholders' Funds		<u>16,738</u>	<u>21,750</u>
		=====	=====

KISSBANK LIMITED

BALANCE SHEET AT 31 JANUARY 2016

For the year ended 31 January 2016 the Company was entitled to exemption under section 477 of the Companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 30 September 2016

A handwritten signature in black ink, appearing to read 'N A Nicholson', with a large, stylized flourish above it.

N A Nicholson
Director

KISSBANK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2016

1. Accounting Policies

The significant accounting policies, which have been consistently applied in preparing the financial statements, are as follows:

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Fixed Assets

Fixed assets are valued at cost less provision for diminution in value at 25 percent per annum on a reducing balance basis.

Foreign Currencies

Transactions denominated in foreign currency are translated into Sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into Sterling at the exchange rate ruling at the balance sheet date. All exchange differences are taken to the profit and loss account.

Deferred Taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax assets are only recognised when the asset is regarded as recoverable. The deferred tax balance has not been discounted.

2. Interest Receivable

	2016	2015
	£	£
Bank interest received	-	-
	==	==

KISSBANK LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2016**

3. Fixed Assets

2016 & 2015
£
Nil

4. Taxation

The tax charge comprises:

	2016	2015
Current Year Taxation	-	-
	==	==

5. Share Capital

	2016	2015
	£	£
Authorised		
20,000 Ordinary Shares of £1 each	20,000	20,000
	====	====
Allotted, Called-Up and Fully Paid	20,000	20,000
	====	====

6. Contingent Liabilities

At 31 January 2016 the Company had no contingent liabilities.

7. Capital Commitments

At 31 January 2016 the Company had no capital commitments.