

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31st December 2014**  
**for**  
**HOTCAKE PROPERTIES LIMITED**

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for the Year Ended 31st December 2014**

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**HOTCAKE PROPERTIES LIMITED**

**Company Information**  
**for the Year Ended 31st December 2014**

**DIRECTORS:**

Mrs E J B Renfrew  
Dr C C Renfrew

**REGISTERED OFFICE:**

Pillar House  
113/115 Bath Road  
Cheltenham  
Gloucestershire  
GL53 7LS

**REGISTERED NUMBER:**

07499289 (England and Wales)

**ACCOUNTANTS:**

Davies Mayers Barnett LLP  
Pillar House  
113/115 Bath Road  
Cheltenham  
Gloucestershire  
GL53 7LS

**HOTCAKE PROPERTIES LIMITED (REGISTERED NUMBER: 07499289)**

**Abbreviated Balance Sheet**  
**31st December 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	-	34
Investment property	3	<u>352,566</u>	<u>318,019</u>
		<u>352,566</u>	<u>318,053</u>
<b>CURRENT ASSETS</b>			
Debtors		243	380
Cash at bank		<u>3,235</u>	<u>755</u>
		3,478	1,135
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(252,187)</u>	<u>(222,167)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(248,709)</u>	<u>(221,032)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>103,857</u>	<u>97,021</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Revaluation reserve		113,864	113,864
Profit and loss account		<u>(10,107)</u>	<u>(16,943)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>103,857</u>	<u>97,021</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31st December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th August 2015 and were signed on its behalf by:

Mrs E J B Renfrew - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable in respect of rent and arises solely in the United Kingdom.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 33% on cost

Cost is defined as the purchase cost less any residual value.

Depreciation is charged from the month of acquisition at the above rates.

The net book values of the assets are regularly reviewed by the directors and further adjustments to carrying values are made where considered appropriate.

**Investment property**

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), investment properties are revalued at open market value annually on a property by property basis and the surplus or temporary deficit on each property is transferred to the revaluation reserve. A permanent deficit below cost is taken directly to the profit & loss account. No depreciation is provided in respect of the investment properties.

The treatment of investment properties may be a departure from the requirements of the Companies Act 2006 concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary to give the accounts a true and fair view.

**Deferred tax**

Deferred taxation is recognised in respect of all significant timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date. Full provision is made without discounting for all significant deferred tax liabilities. Significant deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered against taxable profits.

**Turnover**

Turnover represents amounts receivable in respect of rent and arises solely in the United Kingdom.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st December 2014**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st January 2014	
and 31st December 2014	<u>3,361</u>
<b>DEPRECIATION</b>	
At 1st January 2014	3,327
Charge for year	<u>34</u>
At 31st December 2014	<u>3,361</u>
<b>NET BOOK VALUE</b>	
At 31st December 2014	<u>-</u>
At 31st December 2013	<u>34</u>

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1st January 2014	318,019
Additions	<u>34,547</u>
At 31st December 2014	<u>352,566</u>
<b>NET BOOK VALUE</b>	
At 31st December 2014	<u>352,566</u>
At 31st December 2013	<u>318,019</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2014</b>	2013
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.