

Registered Number 07499258

1-2-3 TRADING LIMITED

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	63,640	82,650
Investments		-	-
		<u>63,640</u>	<u>82,650</u>
Current assets			
Stocks		389,572	310,789
Debtors		408,382	432,893
Investments		-	-
Cash at bank and in hand		21,687	58,107
		<u>819,641</u>	<u>801,789</u>
Prepayments and accrued income		-	6,420
Creditors: amounts falling due within one year		(278,714)	(297,381)
Net current assets (liabilities)		<u>540,927</u>	<u>510,828</u>
Total assets less current liabilities		<u>604,567</u>	<u>593,478</u>
Creditors: amounts falling due after more than one year		(23,700)	-
Provisions for liabilities		-	(20,000)
Accruals and deferred income		-	(3,700)
Total net assets (liabilities)		<u>580,867</u>	<u>569,778</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Profit and loss account		530,867	519,778
Shareholders' funds		<u>580,867</u>	<u>569,778</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 June 2014

And signed on their behalf by:

Osman Dirie, Director

Shaun Harris, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 February 2013	95,048
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>95,048</u>
Depreciation	
At 1 February 2013	12,398
Charge for the year	19,010
On disposals	-
At 31 January 2014	<u>31,408</u>
Net book values	
At 31 January 2014	<u>63,640</u>
At 31 January 2013	<u>82,650</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2014	2013
£	£

50,000 Ordinary shares of £1 each

50,000

50,000

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