# Registered Number 07497883

## LUV DESIGNS LIMITED

## **Abbreviated Accounts**

31 March 2015

#### Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Current assets			
Stocks		675	4,230
Debtors		-	5
Cash at bank and in hand		11,215	932
		11,890	5,167
Creditors: amounts falling due within one year		(17,002)	(19,098)
Net current assets (liabilities)		(5,112)	(13,931)
Total assets less current liabilities		(5,112)	(13,931)
Total net assets (liabilities)		(5,112)	(13,931)
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		(5,113)	(13,932)
Shareholders' funds		(5,112)	(13,931)

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 December 2015

And signed on their behalf by:

Darshana Chatterjee, Director

#### Notes to the Abbreviated Accounts for the period ended 31 March 2015

### 1 Accounting Policies

#### Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

#### **Turnover policy**

Turnover represents the total invoice value, excluding vat, of the sales made during the year.

#### Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

### 2 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1 Ordinary shares of £1 each	1	1

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