

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A8WAFV83

A14

09/01/2020

#91

COMPANIES HOUSE



Company details

Company number 0 7 4 9 7 4 2 2

Company name in full D. Currie Consultancy Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.



Liquidator's name

Full forename(s) Mathew

Surname Dunham



Liquidator's address

Building name/number 2nd Floor

Street 20 Chapel Street

Post town Liverpool

County/Region Merseyside

Postcode L 3 9 A G

Country United Kingdom



Liquidator's name •

Full forename(s)

Surname

• Other liquidator
Use this section to tell us about
another liquidator.



Liquidator's address •

Building name/number

Street

Post town

County/Region

Postcode

Country

• Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

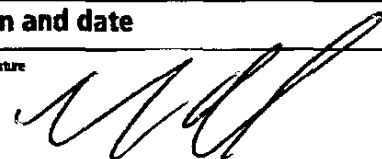
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

'0

'7

'0

'1

'2

'0

'2

'0

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Graham Tither
Company name	Dunham Dean Advisory Limited
Address	2nd Floor 20 Chapel Street
Post town	Liverpool
County/Region	Merseyside
Postcode	L 3 9 A G
Country	United Kingdom
DX	
Telephone	0151 236 9999



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Creditors and Members

D. Currie Consultancy Limited - in Liquidation

12 November 2019

D. CURRIE CONSULTANCY LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** *Outcome for Creditors*
- 5** Liquidator's Remuneration & Expenses
- 6** Conclusion

APPENDICES

- A** *Final Receipts and Payments Account from 8 August 2019 to 8 November 2019*
- B** Time Analysis for the period 8 August 2019 to 8 November 2019
- C** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

D. CURRIE CONSULTANCY LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Matthew Dunham of Dunham Dean Advisory Limited, 2nd Floor, 20 Chapel Street, Liverpool, L3 9AG, was appointed as Liquidator of D. Currie Consultancy Limited (the **Company**) on 8 August 2019. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment (the **Period**).
- 1.2 Information about the way that we will use, and store personal data in relation to insolvency appointments can be found at:

<http://www.dunhamdeanadvisory.co.uk/privacy-notice/>.

If you are unable to download this, please contact my office and a hard copy will be provided to you.
- 1.3 The trading address of the Company was Exchange Station, Tithebarn Street, Liverpool, L2 2QP.
- 1.4 The registered office of the Company was changed to 2nd Floor, 20 Chapel Street, Liverpool, L3 9AG and its registered number is 07497422.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the Directors' Statement of Affairs values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.
- 2.2 No realisations were expected in this matter.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my appointment, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously and I would confirm that in this period of the liquidation, there have not been any matters that have affected the costs to any particular extent.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.

D. CURRIE CONSULTANCY LIMITED - IN LIQUIDATION

Realisation of Assets

- 3.5 The Statement of Affairs showed there to be no assets in the Company. Following my investigations, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

Creditors (claims and distributions)

- 3.6 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.7 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. I would confirm that in this case there were 4 employees and I instructed ERA Solutions Limited to deal with resultant claims on my behalf.
- 3.8 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work.

Investigations

- 3.9 Some of the work the Liquidator was required to undertake was to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless those investigations revealed potential asset recoveries that could have been pursued for the benefit of creditors.
- 3.10 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted in accordance with statutory timescales and is confidential.
- 3.11 Since my appointment, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

4 Outcome for Creditors

Secured Creditors

- 4.1 There were no secured creditors.

Preferential Creditors

- 4.2 A summary of preferential claims and the dividend paid out to the preferential creditors (where applicable) is detailed below:

Employee claims (Total number of claims = 4)	8,843.95	8,843.95	Nil

- 4.3 A dividend will not be paid to preferential creditors.

D. CURRIE CONSULTANCY LIMITED - IN LIQUIDATION

Unsecured Creditors

- 4.4 I received claims totalling £69,228.98 from 3 creditors.
- 4.5 I can confirm that a dividend will not be paid to the unsecured creditors.

5 Liquidator's Remuneration & Expenses

- 5.1 The basis of the Liquidator's remuneration was fixed by reference to the time properly spent by him and his staff in managing the Liquidation.
- 5.2 My time costs for the Period are £4,492.50. This represents 17.2 hours at an average rate of £261.19 per hour. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation.
- 5.3 A narrative explanation of the work undertaken by the Liquidator during the Period can be found at section 3 of this report and I would confirm that I have not drawn any fees in this matter. No disbursements have been drawn. Both my outstanding time costs and disbursements will be written off.
- 5.4 You will recall that I provided creditors with my fees estimate prior to the agreement of the basis of my remuneration as time costs. I would confirm that it was not necessary during the liquidation to seek further approval to increase this estimate.
- 5.5 The approved fees estimate currently in force imposes an overall cap on my fees of £14,600.00. I would confirm that my fees have not exceeded the estimate as approved by creditors.
- 5.6 Attached as Appendix C is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.

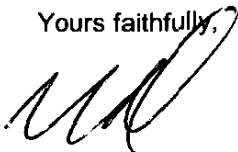
A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from

<https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/creditors-guide-to-liquidators-fees-england-and-wales-apr-10.ashx?la=en>

6 Conclusion

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully,



Matthew Dunham
Liquidator
Enc

D. CURRIE CONSULTANCY LIMITED - IN LIQUIDATION

Appendix A

**Final Receipts & Payments Account
from 8 August 2018 to 8 November 2019**

Statement Of Affairs		From 8/08/2019 To 8/11/2019
		£
	PREFERENTIAL CREDITORS	
(8,843.95)	Wages & Salaries	0.00
		<u>0.00</u>
	UNSECURED CREDITORS	
(34,709.17)	Trade & Expense Claim	0.00
(33,079.94)	HM Customs & Excise - VAT	0.00
(36,146.94)	Directors Loan Accounts	0.00
(22,221.22)	Employee Claims	0.00
		<u>0.00</u>
<u>(135,001.22)</u>		<u>0.00</u>

Appendix B

Time Analysis for the period 08 August 2019 to 08 November 2019

	Partner		Senior Manager		Manager		Cashier		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
Statutory & Review	23	1,035.00	-	-	65	1,462.50	-	-	88	2,497.50	283.81
Receipts & Payments	-	-	-	-	11	247.50	2	25.00	13	272.50	209.62
Assets	-	-	-	-	9	202.50	-	-	9	202.50	225.00
Liabilities	-	-	4	140.00	9	202.50	-	-	13	342.50	263.46
General Administration	-	-	5	175.00	14	315.00	-	-	19	490.00	257.89
Appointment	-	-	-	-	29	652.50	-	-	29	652.50	225.00
Post Appointment Creds Mtngs	-	-	1	35.00	-	-	-	-	1	35.00	350.00

Total	23	1,035.00	10	350.00	137	3,082.50	2	25.00	172	4,492.50	
-------	----	----------	----	--------	-----	----------	---	-------	-----	----------	--

Average Hourly Rate (£)		450.00		350.00		225.00		125.00		261.19	
-------------------------	--	--------	--	--------	--	--------	--	--------	--	--------	--

All Units are 6 minutes

Appendix C

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 On this case we have used the services of the following sub-contractors

Employee claims processing	ERA Solutions Limited	Rate per employee claim	£270.00
----------------------------	-----------------------	-------------------------	---------

- 1.4 As no realisations have been made, the cost of engaging ERA has been paid from the office account and will be written off.

2 Professional Advisors

- 2.1 On this assignment we have not used the services of professional advisors.

3 Liquidator's Expenses & Disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees was approved, a copy of which is set out below:

<i>Agents' costs</i>	225
<i>Insurance</i>	0
<i>Statutory advertising</i>	185
<i>Specific penalty bond</i>	64
<i>External storage of company's books and records</i>	100
<i>Re-direction of the Company's mail</i>	0
<i>Category 2 disbursements charged by the firm:</i>	
<i>Business mileage</i>	0
<i>Postage</i>	30
<i>Copying</i>	10

- 3.2 As no realisations have been made, the disbursements incurred in this matter have been paid from the office account and will be written off.

D. CURRIE CONSULTANCY LIMITED - IN LIQUIDATION

Summary of Liquidator's expenses

- 3.3 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.
- 3.4 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.5 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.

4 Charge-Out Rates

- 4.1 Dunham Dean Advisory Limited's current charge-out rates effective from 01 April 2019 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

Partner	450
Senior Manager	350
Manager	225
Administrator	150
Cashier	125

D. CURRIE CONSULTANCY LIMITED (THE COMPANY) - IN LIQUIDATION

COMPANY NUMBER - 07497422

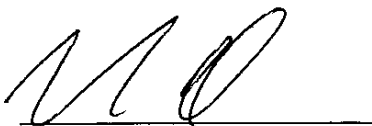
THE INSOLVENCY ACT 1986

Notice of Final Account under R6.28 of the Insolvency (England and Wales) Rules 2016

NOTICE IS HEREBY GIVEN to the Company's creditors that:

- 1 The Company's affairs are fully wound up.
- 2 Within 21 days of the receipt of this final account, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court) may request in writing that the Liquidator provide further information about his remuneration or expenses included within the final account.
- 3 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this final account, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in the final account, are excessive.
- 4 A creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator by the end of the period of 8 weeks from the delivery of this notice. However, if any request for information or any application to court is made, the period will run until that request or application is finally determined.
- 5 The Liquidator will vacate office under s171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies at the end of the above period. The notice delivered will state whether any creditor has objected to the Liquidator's release.
- 6 The Liquidator will be released under s173 of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors have objected to this, in which case the Liquidator will apply to the Secretary of State for his release in the alternative.

Date: 12 November 2019



Liquidator

Matthew Dunham, the Liquidator whose address is 2nd Floor, 20 Chapel Street, Liverpool, L3 9AG may be contacted at this address or by telephone on 0151 236 9999 or via email at info@ddadvisory.co.uk