REGISTERED NUMBER: 07497290 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2020

for

Croatian Fine Wines Limited

Contents of the Financial Statements for the Year Ended 31 May 2020

Croatian Fine Wines Limited

Company Information
for the Year Ended 31 May 2020

DIRECTOR:	M Roberts
SECRETARY:	Mrs A L R Roberts
REGISTERED OFFICE:	Winnington Hall Winnington Lane Northwich Cheshire CW8 4DU
REGISTERED NUMBER:	07497290 (England and Wales)
ACCOUNTANTS:	Anderson & Company Winnington Hall Northwich Cheshire CW8 4DU

Balance Sheet
31 May 2020

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Tangible assets	4		13,937		15,672
CURRENT ASSETS					
Stocks		62,515		47,576	
Debtors	5	31,194		8,710	
Prepayments and accrued income		1,668		1,566	
Cash at bank and in hand		8,761		2,225	
		104,138		60,077	
CREDITORS					
Amounts falling due within one year	6	16,941		18,518	
NET CURRENT ASSETS			87,197		41,559
TOTAL ASSETS LESS CURRENT LIABILITIES			101,134		57,231
CREDITORS					
Amounts falling due after more than one year	7		368,904		292,047
NET LIABILITIES			(267,770)		(234,816)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(267,772)		(234,818)
SHAREHOLDERS' FUNDS			(267,770)		(234,816)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 May 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2021 and were signed by:

M Roberts - Director

Notes to the Financial Statements
for the Year Ended 31 May 2020

1. STATUTORY INFORMATION

Croatian Fine Wines Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 20% on reducing balance
Website	- 33% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Improvements to property	Plant and machinery	Website	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 June 2019	11,476	3,681	7,985	3,211	26,353
Additions	-	2,639	-	-	2,639
At 31 May 2020	11,476	6,320	7,985	3,211	28,992
DEPRECIATION					
At 1 June 2019	3,634	1,671	2,635	2,741	10,681
Charge for year	574	930	2,635	235	4,374
At 31 May 2020	4,208	2,601	5,270	2,976	15,055
NET BOOK VALUE					
At 31 May 2020	7,268	3,719	2,715	235	13,937
At 31 May 2019	7,842	2,010	5,350	470	15,672

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Trade debtors	27,432	8,710
Other debtors	3,762	-
	31,194	8,710

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Trade creditors	10,355	945
Taxation and social security	2,391	566
Other creditors	4,195	17,007
	16,941	18,518

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.20	31.5.19
	£	£
Amounts owed to group undertakings	368,904	292,047

Included within creditors is an amount of £368,904, (2019 : £292,047), which is due to the ultimate parent company, Anderson Bevan Limited. Anderson Bevan Limited has committed to give its continued support for the foreseeable future.

8. ULTIMATE CONTROLLING PARTY

The controlling party is M Roberts.

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