

Registration number 07495625

Crown Mansions Limited
Abbreviated accounts
for the year ended 31 March 2016

Amey Kamp LLP
Chartered Accountants
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Crown Mansions Limited

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Crown Mansions Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,606,149		819,586
Current assets					
Debtors		92,671		280	
Cash at bank and in hand		37,828		38,391	
		<u>130,499</u>		<u>38,671</u>	
Creditors: amounts falling due within one year		<u>(44,840)</u>		<u>(22,532)</u>	
Net current assets			<u>85,659</u>		<u>16,139</u>
Total assets less current liabilities			1,691,808		835,725
Creditors: amounts falling due after more than one year	3		<u>(778,325)</u>		<u>(808,855)</u>
Net assets			<u>913,483</u>		<u>26,870</u>
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			875,958		-
Profit and loss account			37,425		26,770
Shareholders' funds			<u>913,483</u>		<u>26,870</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Crown Mansions Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 7 June 2016, and are signed on their behalf by:



Pyush Amin
Director



Dharmic Amin
Director

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The notes on pages 3 to 4 form an integral part of these financial statements.

Crown Mansions Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - No depreciation provided on Investment Properties

2. Fixed assets

Cost or valuation

	Tangible fixed assets £
At 1 April 2015	819,586
Additions	71,399
Revaluation	875,958
Disposals	(160,794)
At 31 March 2016	1,606,149
Net book values	
At 31 March 2016	1,606,149
At 31 March 2015	819,586

Crown Mansions Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

..... continued

3. Creditors: amounts falling due after more than one year	2016 £	2015 £
Creditors include the following:		
Instalments repayable after more than five years	<u>778,325</u>	<u>808,855</u>

Bank loan is secured by way of first legal charge over the freehold property at 405 London Road, Croydon, CR0 3PE. A first debenture over the assets of the company and personal guarantee from the directors and secretary of the company.

4. Share capital	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>