

Registered number
07495006

APPEALS APPARTMENTS LIMITED

REPORT AND ACCOUNTS

31 JANUARY 2012

APPEALS APPARTMENTS LIMITED
REPORT AND ACCOUNTS

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APPEALS APPARTMENTS LIMITED
COMPANY INFORMATION

Directors	L KUSI-APPIAH
Accountants	GERALD CHARLES & CO Accountants 239 BULLSMOOR LANE MIDDX EN1 4SB
Bankers	Barclays Bank 2/4 Aldermans Hill Palmers Green LONDON N13 4PH
Registered office	239 Bullsmoor Lane Enfield MIDDX EN1 4SB
Registered number	07495006

APPEALS APPARTMENTS LIMITED

Registered number:

07495006

DIRECTORS' REPORT

The directors present their report and accounts for the period ended 31 January 2012.

Principal activities

The Company was incorporated on 17 January 2011 and commenced to trade on 1 March 2011. The company's principal activity during the year was that of Estate Agency.

Directors

The following persons served as directors during the period:

L KUSI-APPIAH

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 September 2012 and signed on its behalf.

L KUSI-APPIAH

Director

APPEALS APARTMENTS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPEALS APPARTMENTS LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the directors of APPEALS APPARTMENTS LIMITED

You consider that the company is exempt from an audit for the period ended 31 January 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

GERALD CHARLES & CO
Accountants

239 BULLSMOOR LANE
ENFIELD
MIDDLEX
EN1 4SB

25 September 2012

APPEALS APPARTMENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 17 JANUARY 2011 TO 31
JANUARY 2012

	Notes	2012 £
Turnover		32,577
Administrative expenses		(31,834)
Operating profit	2	<u>£743</u>
Profit on ordinary activities before taxation		<u>£743</u>
Tax on ordinary activities		-
Profit for the financial year		<u><u>£743</u></u>

APPEALS APPARTMENTS LIMITED
BALANCE SHEET
AS AT 31 JANUARY 2012

	Notes	2012 £
Fixed assets		
Tangible assets	3	1,991
Current assets		
Debtors	4	572
Cash at bank and in hand		714
		<u>£1,286</u>
Creditors: amounts falling due within one year	5	(£2,533)
Net current assets		<u>(£1,247)</u>
Net assets		<u><u>£744</u></u>
Capital and reserves		
Called up share capital	6	1
Profit and loss account	7	743
Shareholders' funds		<u><u>£744</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L KUSI-APPIAH

Director

Approved by the board on 25 September 2012

APPEALS APARTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 17 JANUARY 2011 TO 31 JANUARY 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit

2012

£

This is stated after charging:

Depreciation of owned fixed assets

£664

3 Tangible fixed assets

**Fixtures &
Fittings
£**

Cost

Additions

2,655

At 31 January 2012

£2,655

Depreciation

Charge for the period

664

At 31 January 2012

£664

Net book value

At 31 January 2012

£1,991

4 Debtors

2012

£

Other debtors

£572

5 Creditors: amounts falling due within one year

2012

£

Other creditors	<u>£2,533</u>
-----------------	---------------

6	Share capital	Nominal value	2012 Number	2012 £
	Allotted, called up and fully paid:			
	Ordinary shares	£1 each	1	<u>£1</u>

7	Profit and loss account	2012 £
	Profit for the year	743
	At 31 January 2012	<u>£743</u>

APPEALS APPARTMENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 17 JANUARY 2011 TO 31
JANUARY 2012

	2012 £
Sales	32,577
Administrative expenses	(31,834)
Operating profit	<hr/> £743
Profit before tax	<hr/> £743 <hr/>

APPEALS APARTMENTS LIMITED
SCHEDULE TO THE PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 17 JANUARY 2011 TO 31 JANUARY
2012

	2012
	£
Sales	
Sales	<u>£32,577</u>
Administrative expenses	
Employee costs:	
Wages and salaries	16,677
Employer's NI	245
Motor expenses	<u>1,040</u>
	17,962
Premises costs:	
Rent	5,175
Rates	1,647
Light and heat	335
Cleaning	<u>233</u>
	7,390
General administrative expenses:	
Telephone and fax	2,803
Stationery and printing	708
Bank charges	325
Web costs	677
Depreciation	<u>664</u>
	5,177
Legal and professional costs:	
Accountancy fees	797
Advertising and PR	<u>508</u>
	<u>1,305</u>
	<u>£31,834</u>

APPEALS APPARTMENTS LIMITED
CORPORATION TAX COMPUTATIONS
FOR THE PERIOD FROM 17 JANUARY 2011 TO 31 JANUARY 2012

	£	£
<u>PROFIT PER ACCOUNTS</u>		743
ADD: Depreciation	664	
	<hr/>	664
		<hr/>
		1,407
LESS: Capital Allowances		2,655
<u>LOSS FOR THE YEAR</u>		<hr/>
		<hr/>
		(£1,248)

CAPITAL ALLOWANCES

	<u>POOL</u>	<u>C/A</u>
	£	£
W.D.V. B/FWD		
Additions: fixtures & Fittings	2,655	
	<hr/>	
	2,655	
A I A @ 100%	(2,655)	2,655
W.D.V @ 20%		
		<hr/>
		<hr/>
		£2,655
W D V C/FWD	<hr/>	
	<hr/>	
	£0	

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