

MOVE4WORDS COMMUNITY INTEREST COMPANY

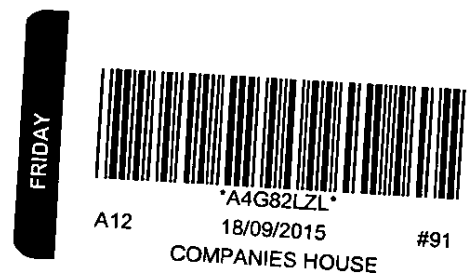
**Company Registration Number:
7494713 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2014

End date: 31st January 2015



MOVE4WORDS COMMUNITY INTEREST COMPANY

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The following pages do not form part of the statutory financial statements

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MOVE4WORDS COMMUNITY INTEREST COMPANY

Company Information for the Period Ended 31st January 2015

Director

Dr E A McClelland
Mr B M Finegan

Registered office.

5000 JOHN SMITH DRIVE
OXFORD BUSINESS PARK SOUTH
OXFORD
OX4 2BH

Company Registration Number

7494713 (England and Wales)

MOVE4WORDS COMMUNITY INTEREST COMPANY

Directors' Report Period Ended 31st January 2015

The directors present their report with the financial statements of the company for the period ended 31st January 2015

Principal activities

The principal activity of the company in the period under review was

Provision of training services to schools, and research and development of methods to improve primary school child learning

Directors

The directors shown below have held office during the whole of the period from

01st February 2014 to 31st January 2015

Dr E A McClelland

Mr B M Finegan

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable. Up to the current date, we have not been in a financial position to employ any other staff other than our director, Dr McClelland

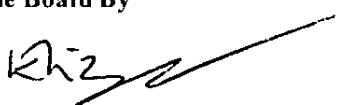
The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 09 September 2015

And Signed On Behalf Of The Board By

Name Dr E A McClelland

Status Director



MOVE4WORDS COMMUNITY INTEREST COMPANY

Profit and Loss Account for the Period Ended 31st January 2015

	Notes	2015 £	2014 £
Turnover		10,801	23,795
Cost of sales		552	4,541
Gross profit or (loss):		<u>10,249</u>	<u>19,254</u>
Distribution costs		3,791	11,695
Administrative expenses	2,	19,708	19,999
Operating profit or (loss):		<u>(13,250)</u>	<u>(12,440)</u>
Interest payable and similar charges		1,132	1,132
Profit or (loss) on ordinary activities before taxation:		<u>(14,382)</u>	<u>(13,572)</u>
Profit or (loss) for the financial year		<u><u>(14,382)</u></u>	<u><u>(13,572)</u></u>

The notes form part of these financial statements

MOVE4WORDS COMMUNITY INTEREST COMPANY

Statement of total recognised gains and losses 31st January 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

The notes form part of these financial statements

MOVE4WORDS COMMUNITY INTEREST COMPANY

Balance sheet As at 31st January 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	3	3,669	4,281
Tangible assets	4	896	1,587
Total fixed assets:		<u>4,565</u>	<u>5,868</u>
Current assets			
Stocks		0	0
Debtors	6	615	1,591
Cash at bank and in hand		3,037	4,559
Total current assets:		<u>3,652</u>	<u>6,150</u>
Creditors amounts falling due within one year	7	48,672	37,688
Net current assets (liabilities):		<u>(45,020)</u>	<u>(31,538)</u>
Total assets less current liabilities:		<u>(40,455)</u>	<u>(25,670)</u>
Creditors amounts falling due after more than one year	8	27,897	28,297
Provision for liabilities:		0	0
Total net assets (liabilities).		<u>(68,352)</u>	<u>(53,967)</u>

The notes form part of these financial statements

MOVE4WORDS COMMUNITY INTEREST COMPANY

Balance sheet As at 31st January 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital	5	2	2
Revaluation reserve		0	0
Profit and Loss account	9	(68,354)	(53,969)
Total shareholders funds:		<u>(68,352)</u>	<u>(53,967)</u>

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

The financial statements were approved by the Board of Directors on 09 September 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name Dr E A McClelland
Status Director



MOVE4WORDS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31st January 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover represents revenue earned during the period

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life
Depreciation method and rate 20% straight line

Intangible fixed assets amortisation policy

Intangible assets are amortized over their useful lives Depreciation method and rate 10% straight line

Other accounting policies

The accounts have been prepared on the going concern basis Research and Development expenditure is written off as incurred

MOVE4WORDS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31st January 2015

2 . Directors' remuneration

	2015	2014
	£	£
Directors' remuneration	16,000	16,000
Value of contributions to directors' pensions	0	0
TOTAL:	<u>16,000</u>	<u>16,000</u>

The number of directors receiving remuneration was 2015 1 (2014 1) Due to insufficient funds, remuneration actually paid was 2015 £7,600 00 (2014 £7,480, 2013 £4,500, 2012 £0), so 2014 £36,420 (2014 £28, 020) remuneration remains outstanding to Dr McClelland

MOVE4WORDS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31st January 2015

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st February 2014	-	6,117	6,117
Additions	-	0	0
Disposals	-	0	0
At 31st January 2015	-	6,117	6,117
Amortisation	£	£	£
At 01st February 2014	-	1,836	1,836
Provided during the period	-	612	612
At 31st January 2015	-	2,448	2,448
Net book value	£	£	£
At 31st January 2015	-	3,669	3,669
At 31st January 2014	-	4,281	4,281

MOVE4WORDS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31st January 2015

4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st February 2014	-	-	396	3,051	-	3,447
At 31st January 2015	<u>-</u>	<u>-</u>	<u>396</u>	<u>3,051</u>	<u>-</u>	<u>3,447</u>
Depreciation						
At 01st February 2014	-	-	158	1,702	-	1,860
Charge for year	-	-	79	610	-	689
At 31st January 2015	<u>-</u>	<u>-</u>	<u>237</u>	<u>2,312</u>	<u>-</u>	<u>2,549</u>
Net book value						
At 31st January 2015	<u>-</u>	<u>-</u>	<u>159</u>	<u>739</u>	<u>-</u>	<u>896</u>
At 31st January 2014	<u>-</u>	<u>-</u>	<u>238</u>	<u>1,349</u>	<u>-</u>	<u>1,587</u>

MOVE4WORDS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31st January 2015

5. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares	2	1 00	2
Total share capital			<u>2</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares	2	1 00	2
Total share capital			<u>2</u>

MOVE4WORDS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31st January 2015

6. DEBTORS

	31 January 2014	31 January 2013
	£	£
Trade debtors	614	430
Other debtors	1	1
Prepayments	-	1,160
	<u>615</u>	<u>1,591</u>

7 CREDITORS: amounts falling due within one year

	31 January 2015	31 January 2014
	£	£
Other creditors	-	-
Directors' current accounts	8,719	7,245
Accruals and other deferred income	39,953	30,443
	<u>48,672</u>	<u>37,688</u>

8. CREDITORS: amounts falling due after more than one year

	31 January 2015	31 January 2014
	£	£
Directors' current accounts	<u>27,897</u>	<u>28,297</u>

MOVE4WORDS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31st January 2015

9. RESERVES

	Profit and loss account £	Total £
At 1 February 2014	(53,969)	(53,969)
Loss for the year	(14,382)	(14,382)
At 31 January 2015	<u>(68,354)</u>	<u>(68,354)</u>

10. RELATED PARTY TRANSACTIONS

Other related party transactions

During the year the company made the following related party transactions

Dr E A McClelland

(Director of the company)

Out of pocket trading expenses incurred during the period amounted to **£341** (2014 £2,088, 2013 £2,893) Interest of **£3,396** (2014 £2,264, 2013 £1,132) on the year-end loan balance has been accrued At the balance sheet date the amount due to Dr E A McClelland was **£37,016** (2014 £35,543, 2013 £32,323)

Mr B M Finegan

(Director of the company)

At the balance sheet date the amount due from Mr B M Finegan was **£1** (2014 £1)

11. CONTROL

The company is controlled by no single party In the opinion of the directors there is no single controlling party as defined by FRS 8

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals*

**Company Name in
full**

Move4words Community Interest Company

Company Number

7494713

Year Ending

31st January 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During this fourth year of the company's activities, the company has worked with 53 primary schools, mostly in areas of deprivation (Year 1 13 schools, Year 2 40 schools, Year 3 71 schools).

The company continued to collect research data on the impact of the Move4words programme on academic attainment and literacy. Outcomes of these trials continued to be positive, particularly for low achieving pupils.

An academic peer-reviewed paper was published in an academic journal ("Improving Schools") publicising the positive impact of the Move4words intervention.

During the fourth year, the company's activities have benefited the community in the following ways:

- More than 5,000 children, aged 7 to 11, were helped to improve their literacy and learning by the use of the Move4words programme in more than 53 schools mostly in areas of deprivation.

A collaboration has begun between Move4words and Evolve, a social enterprise dedicated to helping struggling pupils in primary schools in deprived areas.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The Company's stakeholders are UK schools (mostly in the Primary Sector) and the Evolve non-profit organisation

Consultation has taken place in discussion with headteachers and classroom teachers from 13 schools which participated in a trial of Move4words in 2014, before and after the trial. These discussions focused primarily on ease of use of the programme, benefits to the school, and what outcomes were required. Discussions with Directors of Evolve centred around development of methods of working with targeted struggling pupils.

The company responded to consultation by development of strategies to work with targeted struggling pupils, particularly boys in Year 3.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

Again, the company's income was not sufficient to pay the director's salary in full for this year, nor to pay the arrears owed for the first three years of the company's life. The director continues to financially support the activities of the company by providing premises, phones, broadband and utilities for free, by working for very low pay and by not requiring immediate repayment of large loans to the company.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for directors' loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

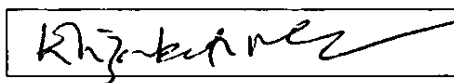
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

16/09/15

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	01865 774909
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)

