

HINDS HEAD (NORTON-IN-HALES) LIMITED

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30th APRIL 2014

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COMPANIES HOUSE

HINDS HEAD (NORTON-IN-HALES) LIMITED

Company No. 07494605 (England and Wales)

BALANCE SHEET AS AT 30th APRIL 2014

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
		£	£
<u>FIXED ASSETS:</u>			
Tangible Assets	2	240,800	215,166
<u>CURRENT ASSETS:</u>			
Debtors	3	2,361	4,028
Cash at Bank		<u>28,899</u>	<u>16,330</u>
		<u>31,260</u>	<u>20,358</u>
<u>CREDITORS:</u> Amounts Falling Due Within One Year		<u>(8,588)</u>	<u>(7,299)</u>
<u>NET CURRENT ASSETS</u>		<u>22,672</u>	<u>13,059</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		263,472	228,225
<u>CREDITORS:</u> Amounts Falling Due After More Than One Year		<u>(26,000)</u>	<u>-</u>
<u>NET ASSETS</u>		<u>237,472</u>	<u>228,225</u>
<u>CAPITAL AND RESERVES:</u>			
Called-up Share Capital	4	330,000	330,000
Profit and Loss Account		<u>(92,528)</u>	<u>(101,775)</u>
		<u>237,472</u>	<u>228,225</u>

The abbreviated accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

For the financial year ended 30th April, 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the board of directors on 14th July, 2014 and signed on its behalf by:-

J.C. HARRALL

M.T.W. TAYLOR

Directors

The attached notes form part of these accounts.

HINDS HEAD (NORTON-IN-HALES) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30th APRIL 2014

1. ACCOUNTING POLICIES

a) **Accounting Basis and Standards:-**

These Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (*effective April 2008*).

b) **Turnover:-**

Turnover represents rents and recharges, excluding value added tax.

c) **Depreciation:-**

Freehold Property:-

Depreciation has not been provided on freehold property as it is company policy to maintain properties in good condition which prolongs their useful life and any depreciation involved would not be material. Costs of repairs and maintenance are charged against revenue in the year in which they are incurred.

Fixtures, Fittings and Equipment:-

Depreciation is provided on a written down basis at 15% per annum, so as to write assets down to their residual value over their expected useful lives.

d) **Deferred Taxation:-**

Deferred taxation is provided on timing differences, arising from the different treatment for accounts and taxation purposes of transactions and events recognised in the accounts of the current year and previous years. Deferred taxation is measured at the tax rates that are expected to apply in the years in which timing differences reverse.

HINDS HEAD (NORTON-IN-HALES) LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

2. TANGIBLE FIXED ASSETS

Cost:-

	<u>Total</u>
	£
At 1 st May 2013	221,513
Additions	<u>28,925</u>
At 30 th April 2014	<u>250,438</u>

Depreciation:-

At 1 st May 2013	6,347
Charge for the year	<u>3,291</u>
At 30 th April 2014	<u>9,638</u>

Net Book Value:-

At 30 th April 2014	<u>240,800</u>
At 30 th April 2013	<u>215,166</u>

3. DEBTORS

Included in Debtors is an amount of £695 which is receivable after more than one year (2013: £2,631).

4. CALLED-UP SHARE CAPITAL

Equity Shares:-

	<u>2014</u>	<u>2013</u>
<u>Called-up, Allotted and Fully Paid:-</u>		
	£	£
165,000 Ordinary Shares of £1 each	165,000	165,000
165,000 Preference Shares of £1 each	<u>165,000</u>	<u>165,000</u>
	<u>330,000</u>	<u>330,000</u>

The preference shares are redeemable at the option of the company, at par, at any time upon giving 14 days notice to the holder.