

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 7 4 9 4 4 3 1

Company name in full Le Puy Ltd t/a Harpur Recruitment

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Glyn

Surname Mummery

### 3 Liquidator's address

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E

Country

### 4 Liquidator's name ①

Full forename(s) Paul

Surname Atkinson

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>															
From date	<sup>d</sup>	1	<sup>d</sup>	8	<sup>m</sup>	1	<sup>m</sup>	0	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	0
To date	<sup>d</sup>	1	<sup>d</sup>	7	<sup>m</sup>	1	<sup>m</sup>	0	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	1
<b>7</b>	<b>Progress report</b>															
<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	<sup>d</sup>	1	<sup>d</sup>	3	<sup>m</sup>	1	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alexandra Thurgood**

Company name **FRP Advisory Trading Limited**

Address **Jupiter House**

**Warley Hill Business Park**

Post town **The Drive**

County/Region **Brentwood**

Postcode **E s s e x**

Country

DX **cp.brentwood@frpadvisory.com**

Telephone **01277 50 33 33**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Le Puy Ltd t/a Harpur Recruitment  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 18/10/2020 To 17/10/2021 £	From 18/10/2016 To 17/10/2021 £
	SECURED ASSETS		
Uncertain	Goodwill	NIL	NIL
4,000.00	Book Debts	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(19,432.00)	Gener8 Finance Limited	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Assignment of Claims	NIL	9,000.00
	Bank Interest Gross	0.08	6.72
	Book Debts	106.13	106.13
	Cash at Bank	NIL	76.43
Uncertain	Director's Loan Account	NIL	20,800.00
600.00	Furniture & Equipment	NIL	NIL
		106.21	29,989.28
	COST OF REALISATIONS		
	Bank Charges - Floating	0.40	NIL
	Legal Fees (1)	NIL	1,000.00
	Liquidators Fees	NIL	14,400.00
	Preparation of Statement of Affairs	NIL	12,000.00
		0.40	(27,400.00)
	UNSECURED CREDITORS		
(8,754.00)	H M Revenue & Customs - CT	NIL	NIL
(24,059.00)	H M Revenue & Customs - PAYE & NI	NIL	NIL
(94,798.00)	HM Revenue & Customs - VAT	NIL	NIL
(73,944.00)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(105.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(216,492.00)		106.61	2,589.28
	REPRESENTED BY		
	IB Current Floating		789.28
	Vat Recoverable Floating		1,800.00
			2,589.28

**FRP**

LE PUY LTD T/A HARPUR RECRUITMENT - IN LIQUIDATION ("THE COMPANY")

The Liquidators' Progress Report for the period 18/10/2020 – 17/10/2021  
pursuant to section 104A CVL of the Insolvency Act 1986 of the Insolvency  
(England and Wales) Rules 2016

10 December 2021

## Contents and abbreviations

**FRP**

Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators' remuneration, disbursements and expenses
<b>Appendix</b>	<b>Content</b>
A.	Statutory information about the Company and the liquidation
B.	Liquidators' Receipts & Payments Account for the both the Period and cumulatively
C.	A Schedule of Work
D.	Details of the Liquidators' disbursements for the Period
E.	Statement of expenses incurred in the Period

### The following abbreviations may be used in this report:

<b>FRP</b>	FRP Advisory Trading Limited
<b>The Company</b>	Le Puy Ltd t/a Harpur Recruitment (In Liquidation)
<b>The Liquidators</b>	Glyn Mummery and Paul Atkinson of FRP Advisory Trading Limited
<b>The Period</b>	The reporting period 18/10/2020 – 17/10/2021
<b>CVL</b>	Creditors' Voluntary Liquidation
<b>SIP</b>	Statement of Insolvency Practice
<b>QFCH</b>	Qualifying floating charge holder
<b>HMRC</b>	HM Revenue & Customs
<b>G8F</b>	Gener8 Finance

## 1. Progress of the liquidation

### **Progress of the Liquidation**

Further to my appointment as Joint Liquidator on 18 October 2016, I report on the progress of the Liquidation for the period 18 October 2020 to 17 October 2021 ("the Period") in accordance with the Insolvency Rules.

Attached, at Appendix A, is Statutory Information regarding the Company and the Liquidation appointment.

### **Receipts and payments account**

Attached at Appendix B is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

### **Work undertaken during the Period and work yet to be completed**

We attach at Appendix C a schedule of work undertaken during the Period together with a summary of work still to be completed

Highlights include:

- Concluding our pursuit of the director for outstanding sums due to the Company.
- Dealing with all statutory matters as and when they fall due.

### **Investigations**

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that no further investigations or actions are required.

## 2. Estimated outcome for the creditors

**FRP**

The estimated outcome for creditors was included in correspondence previously circulated by us.

### **Outcome for secured creditors**

G8F hold a debenture dated 22 February 2011 comprising of fixed and floating charges over the Company's business and assets. The Company's factored book debts are captured by the fixed charge held by G8F. Therefore, any recoveries made in this respect were retained by G8F as payment towards the sum owed of £19,432.

As previously advised, G8F have confirmed that the collections have been finalised and the remaining book debts have been written off due to disputes. As such, there is a shortfall due to G8F of approximately £19,000.

### **Preferential Creditors**

There are no preferential creditors in this matter.

### **Unsecured creditors**

We have received claims totalling £388,135 from unsecured creditors in these proceedings.

It was anticipated that should there be no defaults with the director's loan account settlement of £65,000, a small dividend was likely to become available to the unsecured creditors.

Unfortunately, the director can no longer meet his obligations under the settlement agreement. With no further recoveries anticipated there are insufficient funds available to pay a dividend to unsecured creditors.

### **The Prescribed Part**

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

There will not be a prescribed part distribution in this matter.



### 3. Liquidators' remuneration, disbursements and expenses

**FRP**

#### **Liquidators' remuneration**

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a fixed fee basis of £45,000. To date, fees totalling £14,400 plus VAT have been drawn.

#### **Liquidators' disbursements**

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in Appendix D.

#### **Expenses of the liquidation**

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at Appendix E a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration, other than the following:-

##### Storage

As previously advised, our initial estimate for storage costs had been exceeded. We were unable to provide a definitive estimate of total storage costs due to the uncertainty as to when we are unable to bring this case to a close. However, it was estimated that costs of £7-£8 a year will be incurred. We can confirm that during the period, storage costs totalling £7 have been incurred, which is in line with the estimation.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint

Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in Appendix E only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

## Appendix A

Statutory information about the Company and the liquidation

**FRP**

### LE PUY LTD T/A HARPUR RECRUITMENT (IN LIQUIDATION)

#### COMPANY INFORMATION:

Other trading names:	Harpur Recruitment
Date of incorporation:	17/01/2011
Company number:	07494431
Registered office:	Jupiter House Warley Hill Business Park, The Drive, Brentwood, Essex, CM13 3BE
Previous registered office:	Moreton House, 31 High Street, Buckingham, Buckinghamshire, MK18 1NU
Business address:	Clipper Logistics Plc, Etheridge Avenue, Milton Keynes, MK10 0DE

#### LIQUIDATION DETAILS:

Liquidator(s):	Glyn Mummery & Paul Atkinson
Address of Liquidator(s):	FRP Advisory Trading Limited Jupiter House Warley Hill Business Park The Drive Brentwood Essex CM13 3BE
Contact Details:	cp.brentwood@frpadvisory.com
Date of appointment of Liquidator(s):	18/10/2016
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

**Le Puy Ltd t/a Harpur Recruitment  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 18/10/2020 To 17/10/2021 £	From 18/10/2016 To 17/10/2021 £
	SECURED ASSETS		
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	SECURED CREDITORS		
(19,432.00)	Gener8 Finance Limited	NIL	NIL
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	IB Current Floating		789.28
	Vat Recoverable Floating		1,800.00
			2,589.28

## APPENDIX C

### LE PUY LTD T/A HARPUR RECRUITMENT (IN LIQUIDATION)

#### SCHEDULE OF WORK

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK			
<ul style="list-style-type: none"> <li>The records received are complete and up to date.</li> <li>There are no matters to investigate or pursue and no financial irregularities are identified.</li> <li>There are no exceptional queries from stakeholders.</li> <li>Full co-operation of the director and other relevant parties is received as required by legislation.</li> <li>There are no health and safety or environmental issues to be dealt with.</li> <li>No delays are expected with the realisation and payment for the Company's assets.</li> <li>Collection of book debts is dealt with by the Liquidator. In the event of disputes and/or delays in payment, it may be necessary to instruct debt collection agents and/or solicitors, which could add to additional costs.</li> </ul>			

Note	Category		Fixed Fee - £45,000
1	<b>ADMINISTRATION AND PLANNING</b> Work undertaken to date	<b>ADMINISTRATION AND PLANNING</b> Future work to be undertaken	
	<i>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression.</i>		
	<ul style="list-style-type: none"> <li>Necessary administrative and strategic work.</li> <li>Preparing budgets and monitoring costs.</li> </ul>	<ul style="list-style-type: none"> <li>Regular reviews of the case and the on-going strategy as required under legislation and by the Joint Liquidators' Regulatory Professional Bodies ("RPBs") to ensure that all compliance and statutory matters are attended to and that the case is progressed in a timely manner.</li> <li>Continuing to maintain a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case, circulating this to all known creditors together with such other documentation as is required to enable the relevant approving creditors to continue to assess the costs and expenses incurred</li> </ul>	

**FRP**

## APPENDIX C

### LE PUY LTD T/A HARPUR RECRUITMENT (IN LIQUIDATION)

#### SCHEDULE OF WORK

	<ul style="list-style-type: none"> <li>Holding team meeting to determine strategy.</li> <li>Setting up case file and inputting information onto bespoke accountant system (IPS).</li> <li>Reviewing the case as required by the regulatory bodies to ensure all statutory matters are adhered to and the case is progressing. This includes updating checklists and diaries as appropriate.</li> </ul>	<p>versus projections and to challenge, if appropriate, in accordance with the relevant insolvency rules.</p> <ul style="list-style-type: none"> <li>Implementation of the Joint Liquidators' strategy for conducting the Liquidation and holding regular review meetings and discussions in respect thereof.</li> <li>Complete/ongoing.</li> <li>Regularly reviewing the conduct of the case/ case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and ensure the case is progressing. Completing/up-dating check lists and diary management systems, on a pro-active basis.</li> <li>Closure of case – closing down internal systems etc.</li> </ul>	
	<b>Regulatory Requirements</b>		
	<ul style="list-style-type: none"> <li>Considering if there are any case specific matters to be aware of on appointment, for example health and safety, environmental concerns, particular licences or registrations, tax position etc.</li> </ul>	<ul style="list-style-type: none"> <li>On-going adherence to Money Laundering Regulations.</li> </ul>	
	<b>Case Management Requirements</b>		
	<ul style="list-style-type: none"> <li>Determine and document case strategy.</li> </ul>	<ul style="list-style-type: none"> <li>Continue to monitor strategy and document any proposed changes and implementation thereof.</li> </ul>	

APPENDIX C

LE PUY LTD T/A HARPUR RECRUITMENT (IN LIQUIDATION)

SCHEDULE OF WORK

	<ul style="list-style-type: none"> <li>Setting up case specific paper and electronic files to be updated and maintained for the duration of the appointment. Filing all papers and correspondence received and maintaining a diary system to ensure all matters are discharged in accordance with legislation.</li> </ul>	<ul style="list-style-type: none"> <li>On-going.</li> </ul>	
2	<b>ASSET REALISATION</b> <b>Work undertake to date</b>	<b>ASSET REALISATION</b> <b>Future work to be undertaken</b>	
	<i>Work which falls within the above category adds financial benefit and is necessary in order for the Joint Liquidators to seek to maximise the level of realisations for the benefit of the Liquidation estate/creditors as a whole.</i>		
	<p><b><u>Director's Loan Account</u></b></p> <ul style="list-style-type: none"> <li>As per the Statement of Affairs, there was a Director's Loan Account ("DLA") of £167,526 outstanding from Mr John Day.</li> <li>As advised in our previous progress reports, we have undertaken negotiations and reviewed the financial position of Mr Day to establish a reasonable settlement for the estate.</li> <li>An offer of £65,000 was accepted as full and final settlement of the outstanding DLA and goodwill. It was intended that Mr Day would make monthly payments of £1,000 from February 2018.</li> </ul>		

**APPENDIX C**

**LE PUY LTD T/A HARPUR RECRUITMENT (IN LIQUIDATION)**

**SCHEDULE OF WORK**

	<ul style="list-style-type: none"> <li>A total of £20,800 has been received from Mr Day.</li> <li>As previously reported, payments were halted due to the assignment of 3<sup>rd</sup> party claims.</li> <li>Unfortunately, due to other financial pressures including the impacts of the Coronavirus Pandemic the director is not able to make any further payments under the settlement.</li> </ul>	<ul style="list-style-type: none"> <li>After reviewing the directors financial position, it was decided that the outstanding sum due would be uneconomical to pursue and the outstanding balance was written off.</li> </ul>	
<b>3</b>	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Work undertaken to date</b>	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Future work to be undertaken</b>	
	<i><b>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression.</b></i>		
	<ul style="list-style-type: none"> <li>Dealing with all tax matters arising following appointment.</li> <li>Adherence to all other statutory and compliance matters as they arise throughout the appointment.</li> <li>Conducting a case reviews periodically.</li> <li>To process fees and disbursements from time to time as funds allow having given due</li> </ul>	<ul style="list-style-type: none"> <li>On-going. Dealing with all Corporation Tax, PAYE and other tax returns/matters arising following appointment and settling any liabilities arising.</li> <li>Ongoing.</li> <li>Ongoing.</li> <li>Ongoing.</li> </ul>	

**APPENDIX C****LE PUY LTD T/A HARPUR RECRUITMENT (IN LIQUIDATION)****SCHEDULE OF WORK**

	<p>consideration to all other costs of the process as prescribed under the IA86.</p> <ul style="list-style-type: none"><li>Continuing to maintain a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case, circulating this to all known creditors together with such other documentation as is required to enable the relevant approving creditors to continue to assess the costs and expenses incurred versus projections and to challenge, if appropriate, in accordance with the relevant insolvency rules.</li><li>Statutory reporting to all relevant parties (including members and creditors) on the progress of the Liquidation during the reporting period and filing those statutory reports in accordance with legislation – this includes annual progress reports to creditors and the filing of those reports and statutory receipts and payments accounts with the Registrar of Companies. Dealing with any queries arising following circulation of statutory reports.</li></ul>	<ul style="list-style-type: none"><li>Completed/ongoing.</li><li>Completed/ongoing.</li><li>Dealing with the statutory requirements in order to bring the case to a close and for the Office Holders' to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation with the Registrar of Companies.</li></ul>	
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## LE PUY LTD T/A HARPUR RECRUITMENT (IN LIQUIDATION)

## SCHEDULE OF WORK

<b>4</b>	<b>INVESTIGATIONS</b> Work undertaken to date	<b>INVESTIGATIONS</b> Future work to be undertaken	
	<i>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression. Some of the tasks listed could, however, provide a direct financial benefit to creditors e.g. realisations arising from on-going investigations, which may otherwise not be identified.</i>		
	<ul style="list-style-type: none"> <li>All investigation matters were dealt with during the previous reporting periods.</li> </ul>		
<b>5</b>	<b>CREDITORS</b> Work undertaken to date	<b>CREDITORS</b> Future work to be undertaken	
	<i>Work which falls within the above category generally would not add financial benefit to the Liquidation, other than work associated with the adjudication of claims/payment of a dividend, in the event of surplus monies arising.</i> <i>The majority of work undertaken is necessary in order for the Liquidators to undertake their day to day duties and to keep creditors advised of the progress of the Liquidation.</i>		
	<ul style="list-style-type: none"> <li>Setting up a detailed website for delivery of initial and ongoing communications and reports to creditors.</li> </ul>	<ul style="list-style-type: none"> <li>Completed/on-going.</li> </ul>	

**APPENDIX C****LE PUY LTD T/A HARPUR RECRUITMENT (IN LIQUIDATION)****SCHEDULE OF WORK**

	<ul style="list-style-type: none"><li>• Dealing with general creditor enquiries as and when they arise, including telephone calls and responding to written or emailed correspondence.</li><li>• Logging creditor claims/proofs of debt onto IPS.</li></ul>	<ul style="list-style-type: none"><li>• Receiving and following up creditor enquiries via telephone, email and post.</li><li>• Continued logging of additional creditor claims/proofs of debt onto IPS.</li></ul>	
	<b>TOTAL FEES</b>		<b>Fixed fee - £45,000</b>

**FRP**

## Appendix D

Details of the Liquidators' disbursements for the Period

**FRP**

Disbursements	£
Storage Costs	7.00
<b>Total:</b>	<b>7.00</b>

## Appendix E

### Statement of expenses incurred in the Period

**FRP**

<b>Expenses</b>	<b>£</b>
Liquidators' Disbursements	7.00
<b>Total:</b>	<b>7.00</b>