

Registered number
07494199

Vincent Chandler Ltd

Filleted Accounts

31 January 2017

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COMPANIES HOUSE

**Vincent Chandler Ltd
Company Information**

Directors

Mr M Gore
Mrs T Cannon

Accountants

Adiva Accountants Ltd
4 Bank Chambers
143A High Street
Bromley
BR1 1JD

Registered office

2 East Street
Bromley
BR1 1QX

Registered number

07494199

Vincent Chandler Ltd
Registered number:
Balance Sheet
as at 31 January 2017

07494199

| | Notes | 2017 £ | 2016 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 3 | 13,093 | 14,611 |
| | | <u>13,093</u> | <u>14,611</u> |
| Current assets | | | |
| Cash at bank and in hand | | 29,389 | 52,324 |
| | | <u>29,389</u> | <u>52,324</u> |
| Creditors: amounts falling due within one year | 4 | (153,176) | (207,184) |
| Net current liabilities | | <u>(123,787)</u> | <u>(154,860)</u> |
| Total assets less current liabilities | | <u>(110,694)</u> | <u>(140,249)</u> |
| Net liabilities | | <u>(110,694)</u> | <u>(140,249)</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 2 | 1 |
| Profit and loss account | 6 | (110,696) | (140,250) |
| Shareholders' funds | | <u>(110,694)</u> | <u>(140,249)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



M Gore
Director

Approved by the board on 13 October 2017

Vincent Chandler Ltd
Notes to the Accounts
for the year ended 31 January 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|--------------------------|-------------------------|
| Improvements to property | over 20 years |
| Motor vehicles | 25% on reducing balance |
| Computer equipment | 25% on reducing balance |
| Fixtures and fittings | 15% on reducing balance |

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Vincent Chandler Ltd
Notes to the Accounts
for the year ended 31 January 2017

2 Taxation

Analysis of the tax charge

No liability to UK corporation tax arose on the ordinary activities for the year ended 31 January 2017 nor for the year ended 31 January 2016.

3 Tangible fixed assets

| | Land and buildings £ | Plant and machinery etc £ | Motor vehicles £ | Total £ |
|-----------------------|-------------------------------------|--|---------------------------------|--------------------|
| Cost | | | | |
| At 1 February 2016 | 11,460 | 16,017 | 2,830 | 30,307 |
| At 31 January 2017 | <u>11,460</u> | <u>16,017</u> | <u>2,830</u> | <u>30,307</u> |
| Depreciation | | | | |
| At 1 February 2016 | 2,550 | 11,110 | 2,036 | 15,696 |
| Charge for the year | 573 | 747 | 198 | 1,518 |
| At 31 January 2017 | <u>3,123</u> | <u>11,857</u> | <u>2,234</u> | <u>17,214</u> |
| Net book value | | | | |
| At 31 January 2017 | <u>8,337</u> | <u>4,160</u> | <u>596</u> | <u>13,093</u> |
| At 31 January 2016 | <u>8,910</u> | <u>4,907</u> | <u>794</u> | <u>14,611</u> |

4 Creditors: amounts falling due within one year

| | 2017 £ | 2016 £ |
|---------------------------------------|-------------------|-------------------|
| Other taxes and social security costs | 11,365 | 11,978 |
| Other creditors | 141,811 | 195,206 |
| | <u>153,176</u> | <u>207,184</u> |

Included in other creditors are client account balances of £10,447 (2016 - £37,216).

5 Called up share capital

| | | | 2017 £ | 2016 £ |
|----------------------------------|----------|----------------|-------------------|-------------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal Value: | | |
| 1 | Ordinary | £1 | 1 | 1 |
| Shares issued during the year | | | | |
| 1 | Ordinary | £1 | 1 | |
| | | | <u>2</u> | <u>1</u> |

Vincent Chandler Ltd
Notes to the Accounts
for the year ended 31 January 2017

| 6 Reserves | Profit and loss account £ |
|---------------------|--|
| At 1 February 2016 | (140,250) |
| Profit for the year | 29,554 |
| At 31 January 2017 | <u>(110,696)</u> |

7 Controlling party

The ultimate controlling party are Mr M Gore and Mrs T Cannon. They control the company by the virtue of their shareholding.

8 Other information

Vincent Chandler Ltd is a private company limited by shares and incorporated in England. Its registered office is:
 2 East Street
 Bromley
 BR1 1QX