

**MR MOYDEN'S HANDMADE
CHEESE LIMITED**
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

MR MOYDEN'S HANDMADE CHEESE LIMITED
REGISTERED NUMBER: 07493716

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014	£	£	2013	£
FIXED ASSETS							
Tangible assets	2			76,750			89,405
CURRENT ASSETS							
Stocks		34,732			26,994		
Debtors		13,406			8,893		
Cash at bank and in hand		8,752			19,804		
				<u>56,890</u>			<u>55,691</u>
CREDITORS: amounts falling due within one year				<u>(34,564)</u>			<u>(47,398)</u>
NET CURRENT ASSETS				<u>22,326</u>			<u>8,293</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>99,076</u>			<u>97,698</u>
CREDITORS: amounts falling due after more than one year	3			(50,834)			(78,914)
PROVISIONS FOR LIABILITIES							
Deferred tax				(12,112)			(1,464)
NET ASSETS				<u>36,130</u>			<u>17,320</u>
CAPITAL AND RESERVES							
Called up share capital	4			10			10
Profit and loss account				36,120			17,310
SHAREHOLDERS' FUNDS				<u>36,130</u>			<u>17,320</u>


MR MOYDEN'S HANDMADE CHEESE LIMITED


**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2014**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 December 2014


Martin Moyden
Director


Elizabeth Anne Moyden
Director

The notes on pages 3 to 4 form part of these financial statements.

MR MOYDEN'S HANDMADE CHEESE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	10% reducing balance
Fixtures & fittings	-	20% reducing balance
Office equipment	-	20% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

MR MOYDEN'S HANDMADE CHEESE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	116,768
Additions	2,351
Disposals	(2,960)
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At 31 March 2014	116,159
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Depreciation	
At 1 April 2013	27,363
Charge for the year	12,875
On disposals	(829)
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At 31 March 2014	39,409
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Net book value	
At 31 March 2014	76,750
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At 31 March 2013	89,405
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3. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2014 £	2013 £
Repayable by instalments	19,464	45,000
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4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10
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