

Registered number: 07493339

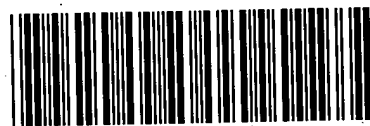
ORIONUS PRODUCTIONS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2015

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COMPANIES HOUSE

ORIOLOUS PRODUCTIONS LIMITED

COMPANY INFORMATION

DIRECTORS	H J C Eastwood J L Boyton
COMPANY SECRETARY	S Cruickshank
REGISTERED NUMBER	07493339
REGISTERED OFFICE	15 Golden Square London W1F 9JG

ORIOUS PRODUCTIONS LIMITED

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ORIOLOUS PRODUCTIONS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 5 APRIL 2015**

The directors present their report and the unaudited financial statements for the year ended 5 April 2015.

DIRECTORS

The directors who served during the year were:

H J C Eastwood

J L Boyton

J H M Clayton (appointed 14 January 2011, resigned 19 September 2014)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

GOING CONCERN

The Company is in a net asset position and has sufficient liquidity to meet current capital distribution obligations. It is the intention of the directors to wind up the Company, subject to a strike-off application to Companies House. As a result, the directors have not adopted the going concern basis in preparing the Report and Financial Statements. Information relating to the capital reduction during the year is detailed in note 6.

This report was approved by the board and signed on its behalf by:



H J C Eastwood
Director

Date: *24 June 2016*

15 Golden Square
London
W1F 9JG

ORIOLOUS PRODUCTIONS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2015

	Note	2015 £	2014 £
Turnover		519	13,900
GROSS PROFIT	1	519	13,900
Administrative expenses		(5,970)	(17,259)
OPERATING LOSS	2	(5,451)	(3,359)
Interest receivable and similar income		6,692	7,218
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,241	3,859
Tax on profit on ordinary activities	3	(268)	(772)
PROFIT FOR THE FINANCIAL YEAR	7	973	3,087

The notes on pages 4 to 6 form part of these financial statements.

ORIOLOUS PRODUCTIONS LIMITED
REGISTERED NUMBER: 07493339

BALANCE SHEET
AS AT 5 APRIL 2015

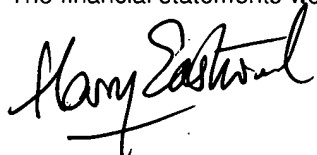
	Note	£	2015 £	2014 £
CURRENT ASSETS				
Debtors	4	1,158	2,918	
Cash at bank		806,042	1,799,303	
		<u>807,200</u>	<u>1,802,221</u>	
CREDITORS: amounts falling due within one year	5	(803,182)	(20,282)	
NET CURRENT ASSETS			<u>4,018</u>	<u>1,781,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,018</u>	<u>1,781,939</u>
CAPITAL AND RESERVES				
Called up share capital	6		2	1,956,933
Profit and loss account	7		4,016	(174,994)
SHAREHOLDERS' FUNDS			<u>4,018</u>	<u>1,781,939</u>

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 5 April 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



H J C Eastwood
Director

Date: 24 June 2016

The notes on pages 4 to 6 form part of these financial statements.

ORIOLOUS PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Deferred taxation is provided in full on timing differences that result in an obligation at the Balance Sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in years different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. OPERATING LOSS

The operating loss is stated after charging:

	2015 £	2014 £
Auditors' remuneration	-	1,800

During the year, no director received any emoluments (2014 - £NIL).

3. TAXATION

	2015 £	2014 £
UK corporation tax charge on profit for the year	268	772

ORIOLOUS PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2015

3. TAXATION (continued)

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2014 - the same as) the standard rate of corporation tax in the UK of 20% (2014 - 20%) as set out below:

	2015 £	2014 £
Profit on ordinary activities before tax	1,241	3,859
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2014 - 20%)	248	772
Effects of:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	20	-
Current tax charge for the year (see note above)	268	772

Factors that may affect future tax charges

A potential deferred tax asset of £24,222 (year ended 5 April 2014: £24,222) in respect of trading losses carried forward has not been recognised due to uncertainty over the availability of taxable profits in future chargeable accounting periods.

4. DEBTORS

	2015 £	2014 £
Other debtors	1,158	2,918

5. CREDITORS:

Amounts falling due within one year

	2015 £	2014 £
Trade creditors	6,948	17,710
Corporation tax	268	772
Accruals	-	1,800
Other creditors	795,966	-
	803,182	20,282

6. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
2 (2014 - 1,956,933) Ordinary shares of £1 each	2	1,956,933

ORIOLOUS PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2015

6. SHARE CAPITAL (continued)

On 29 December 2014, the Company re-registered as a private limited company under section 97 of the Companies Act 2006 with the name Oriolus Productions Limited. On 7 January 2015, the share capital of the Company was reduced by cancelling and extinguishing all but two of the issued Ordinary Shares of £1 each in the Company (the Capital Reduction). Following the registration of the Capital Reduction, the sum of 90.9 pence per cancelled Ordinary Share of £1 was paid to the registered holders of the shares.

7. RESERVES

	Profit and loss account £
At 6 April 2014	(174,994)
Profit for the financial year	973
Capital reduction	178,037
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At 5 April 2015	4,016
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