

Registered number: 07493140

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**Silverline Properties Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2021**

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**Prepared By:**

Ballards Newman  
Chartered Accountants  
Apex House  
Grand Arcade  
Tally Ho Corner  
London  
N12 0EH

**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2021**

**DIRECTORS**

E Abbassian

B Abbassian

**SECRETARY**

E Abbassian

**REGISTERED OFFICE**

154 A Colney Hatch Lane

Hornsey

London

N10 1ER

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 07493140

**ACCOUNTANTS**

Ballards Newman

Chartered Accountants

Apex House

Grand Arcade

Tally Ho Corner

London

N12 0EH

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**UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31/03/2021**

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The following do not form part of the statutory financial statements:	
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**BALANCE SHEET AT 31/03/2021**

		<b>2021</b>	<b>2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	2,844,271	2,781,381
<b>CURRENT ASSETS</b>			
Debtors	3	817,048	394,402
Current Asset Investments	4	5,010	5,010
Cash at bank and in hand		12,599	16,510
		<u>834,657</u>	<u>415,922</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>3,238,011</u>	<u>2,795,754</u>
<b>NET CURRENT LIABILITIES</b>		( 2,403,354	(2,379,832)
		)	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>440,917</u>	<u>401,549</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6	315,500	295,000
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	8	<u>378</u>	<u>420</u>
<b>NET ASSETS</b>		<u>125,039</u>	<u>106,129</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1,500	1,500
Profit and loss account		<u>123,539</u>	<u>104,629</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>125,039</u>	<u>106,129</u>

For the year ending 31/03/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 12/07/2021 and signed on their behalf by**

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E Abbassian

Director

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2021**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Going Concern**

These financial statements have been prepared on the going concern basis on the grounds that the director will continue to support the company and not withdraw his loan account to the detriment of the other creditors

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings reducing balance 10%

**1d. Foreign Currency**

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

**2. TANGIBLE FIXED ASSETS**

	Land And Buildings £	Fixtures and Fittings £	Total £
<b>Cost</b>			
At 01/04/2020	2,779,169	2,731	2,781,900
Additions	63,111	-	63,111
At 31/03/2021	<u>2,842,280</u>	<u>2,731</u>	<u>2,845,011</u>
<b>Depreciation</b>			
At 01/04/2020	-	519	519
For the year	-	221	221
At 31/03/2021	<u>-</u>	<u>740</u>	<u>740</u>
<b>Net Book Amounts</b>			
At 31/03/2021	<u>2,842,280</u>	<u>1,991</u>	<u>2,844,271</u>
At 31/03/2020	<u>2,779,169</u>	<u>2,212</u>	<u>2,781,381</u>

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<b>3. DEBTORS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Other debtors	450,000	-
Silver-line Properties Ltd	746	746
	<u>450,746</u>	<u>746</u>

<b>4. CURRENT ASSET INVESTMENTS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other investments	5,010	5,010
	<u>5,010</u>	<u>5,010</u>

<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
UK corporation tax	5,886	5,283
PAYE control	622	603
Directors current account E Abbassian	520,012	540,000
Directors current account B Abbassian	1,028,472	793,976
Bank loans and overdrafts	3,594	-
Loans-Lloyds Bank	11,417	10,116
Loans-Lloyds Bounce Bank loan	3,500	-
Loan-Darvish Kojou	225,000	-
Inspec Services Ltd	100,000	100,000
Loan from participator 1	1,996	-
Loan from participator 2	689,472	693,976
Loan from participator 3	646,000	650,000
Accruals	2,040	1,800
	<u>3,238,011</u>	<u>2,795,754</u>

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**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans (unsecured) >1yr	31,500	-
Bank loans (secured) >1yr	<u>284,000</u>	<u>295,000</u>
	<u>315,500</u>	<u>295,000</u>

**7. EMPLOYEES**

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	-	-
The average number of employees during the year was 2 (2020 - 2)		

**8. PROVISIONS FOR LIABILITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred taxation	<u>378</u>	<u>420</u>
	<u>378</u>	<u>420</u>

**9. SHARE CAPITAL**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
1500 Ordinary shares of £1.00 each	<u>1500</u>	<u>1500</u>
	<u>1,500</u>	<u>1,500</u>

**10. RELATED PARTY TRANSACTIONS**

The directors have given the company interest free unsecured loans which at the year end amounted to £1,548,484 (2020 £1,333,976) . The maximum amount during the period was £1,548,484.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.