

Registered number: 07493140

Silverline Properties Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

Prepared By:
Ballards Newman
Chartered Accountants
Apex House
Grand Arcade
Tally Ho Corner
London
N12 0EH

Silverline Properties Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

~~The company's registered number is 07493140~~

Silverline Properties Limited

Registered Number: 07493140

BALANCE SHEET AT 31/03/2015

	2015	2014
Notes	£	£

FIXED ASSETS			
Tangible assets	2	1,285,542	981,816
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	-	38,907
Cash at bank and in hand		<u>14,715</u>	<u>5,954</u>
		14,715	44,861
CREDITORS: Amounts falling due within one year		<u>1,253,240</u>	<u>1,014,486</u>
NET CURRENT LIABILITIES		(1,238,525)	(969,625)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,017</u>	<u>12,191</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>46,917</u>	<u>12,091</u>
SHAREHOLDERS' FUNDS		<u>47,017</u>	<u>12,191</u>

For the year ending 31/03/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16/07/2015 and signed on their behalf by

E Abbassian

Director

Silverline Properties Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/03/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Going Concern

These financial statements have been prepared on the going concern basis on the grounds that the director will continue to support the company and not withdraw his loan account to the detriment of the

other creditors

1d. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Silverline Properties Limited

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Total £
Cost		
At 01/04/2014	981,816	981,816
Additions	<u>303,726</u>	<u>303,726</u>
At 31/03/2015	<u>1,285,542</u>	<u>1,285,542</u>
Depreciation		
At 31/03/2015	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31/03/2015	<u>1,285,542</u>	<u>1,285,542</u>
At 31/03/2014	<u>981,816</u>	<u>981,816</u>

3. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	<u>-</u>	<u>38,907</u>
	<u>-</u>	<u>38,907</u>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, issued and fully paid:		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.