REGISTERED NUMBER: 07492500 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

# FOR

# CURTAINIQUE LIMITED

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# FOR THE YEAR ENDED 31 DECEMBER 2016

# CURTAINIQUE LIMITED

## COMPANY INFORMATION
## FOR THE YEAR ENDED 31 DECEMBER 2016

| | |
|---|---|
| **DIRECTORS:** | C N Halls<br>B Halls<br>Mrs T Burgess<br>Mrs D Halls |
| **REGISTERED OFFICE:** | Unit 9<br>Anglia Way<br>Wisbech<br>Cambridgeshire<br>PE13 2TY |
| **REGISTERED NUMBER:** | 07492500 (England and Wales) |
| **ACCOUNTANTS:** | Wheelers<br>Chartered Accountants & Tax Consultants<br>27-29 Old Market<br>Wisbech<br>Cambridgeshire<br>PE13 1NE |

# ABRIDGED BALANCE SHEET
## 31 DECEMBER 2016

| | Notes | 31.12.16 £ | £ | 31.12.15 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 4 | | 2,708 | | 4,008 |
| Tangible assets | 5 | | 49,503 | | 28,032 |
| | | | 52,211 | | 32,040 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 10,000 | | 3,000 | |
| Debtors | | 139,254 | | 257,699 | |
| Cash at bank | | 25,048 | | 68,869 | |
| | | 174,302 | | 329,568 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 190,850 | | 231,499 | |
| **NET CURRENT (LIABILITIES)/ASSETS** | | | (16,548) | | 98,069 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 35,663 | | 130,109 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | - | | (1,638) |
| **PROVISIONS FOR LIABILITIES** | | | (9,900) | | (6,200) |
| **NET ASSETS** | | | 25,763 | | 122,271 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | 25,663 | | 122,171 |
| **SHAREHOLDERS' FUNDS** | | | 25,763 | | 122,271 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



continued...

## ABRIDGED BALANCE SHEET - continued
## 31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

C N Halls - Director

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31 DECEMBER 2016**

## 1. STATUTORY INFORMATION

Curtainique Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date the company had a working capital deficit of £16,548 by virtue of its current liabilities exceeding its current assets. The directors are confident that the going concern basis for the preparation of the financial statements is appropriate, and has confirmed their continuing support for the company in writing.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Marketing are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



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## 2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 .

## 4. INTANGIBLE FIXED ASSETS

| | Totals<br>£ |
|---|---|
| **COST** | |
| At 1 January 2016 | |
| and 31 December 2016 | 6,500 |
| **AMORTISATION** | |
| At 1 January 2016 | 2,492 |
| Amortisation for year | 1,300 |
| At 31 December 2016 | 3,792 |
| **NET BOOK VALUE** | |
| At 31 December 2016 | 2,708 |
| At 31 December 2015 | 4,008 |

## 5. TANGIBLE FIXED ASSETS

| | Totals<br>£ |
|---|---|
| **COST** | |
| At 1 January 2016 | 46,570 |
| Additions | 34,855 |
| Disposals | (5,115) |
| At 31 December 2016 | 76,310 |
| **DEPRECIATION** | |
| At 1 January 2016 | 18,538 |
| Charge for year | 11,234 |
| Eliminated on disposal | (2,965) |
| At 31 December 2016 | 26,807 |
| **NET BOOK VALUE** | |
| At 31 December 2016 | 49,503 |
| At 31 December 2015 | 28,032 |



continued...

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Totals |
|---|---|
| | £ |
| **COST** | |
| At 1 January 2016 | 15,335 |
| Transfer to ownership | (15,335) |
| At 31 December 2016 | - |
| **DEPRECIATION** | |
| At 1 January 2016 | 8,950 |
| Charge for year | 1,596 |
| Transfer to ownership | (10,546) |
| At 31 December 2016 | - |
| **NET BOOK VALUE** | |
| At 31 December 2016 | - |
| At 31 December 2015 | 6,385 |

6. **SECURED DEBTS**

The following secured debts are included within creditors:

| | 31.12.16 | 31.12.15 |
|---|---|---|
| | £ | £ |
| Invoice discounting advances | 96,774 | 139,437 |

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

| | 31.12.16 | 31.12.15 |
|---|---|---|
| | £ | £ |
| **C N Halls and Mrs D Halls** | | |
| Balance outstanding at start of year | 53,832 | 19,270 |
| Amounts advanced | 25,849 | 85,344 |
| Amounts repaid | (79,681) | (50,782) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | - | 53,832 |
| | | |
| **B Halls** | | |
| Balance outstanding at start of year | 5 | - |
| Amounts advanced | - | 5 |
| Amounts repaid | (5) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | - | 5 |



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## 7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

**Mrs T Burgess**

| | | |
|---|---|---|
| Balance outstanding at start of year | 201 | - |
| Amounts advanced | - | 201 |
| Amounts repaid | (201) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | - | 201 |