

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 07492331
Company name in full Aluminium Louvre Systems Ltd

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Christopher David
Surname Stevens

3 Liquidator's address

Building name/number Suite 2
Street 2nd Floor, Phoenix House
Post town 32 West Street
County/Region Brighton
Postcode BN1 2RT
Country

4 Liquidator's name ①

Full forename(s) Philip
Surname Harris

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Suite 2
Street 2nd Floor, Phoenix House
Post town 32 West Street
County/Region Brighton
Postcode BN1 2RT
Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ13
Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

^d

09

^m

^m

11

^y

^y

^y

^y

2023

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Barbara Nicholson
Company name	FRP Advisory Trading Limited
Address	Suite 2, 2nd Floor, Phoenix House
Post town	32 West Street
County/Region	Brighton
Postcode	B N 1 2 R T
Country	
DX	
Telephone	01273 916666



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Aluminium Louvre Systems Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 30 June 2021 To 9 November 2023

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
	Tax Refund	255.43	
198.58	VAT Refund	NIL	
249,448.57	Cash at Bank	249,455.07	
			249,710.50
	COST OF REALISATIONS		
	Joint Liquidators' Remuneration	3,250.00	
	Joint Liquidators' Disbursements	137.50	
	Statutory Advertising	243.00	
			(3,630.50)
	UNSECURED CREDITORS		
	HMRC (CT)	85.88	
			(85.88)
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	245,994.12	
			(245,994.12)
249,645.15			NIL
	REPRESENTED BY		
			NIL

ALUMINIUM LOUVRE SYSTEMS LTD (IN MEMBERS' VOLUNTARY LIQUIDATION)

LIQUIDATORS FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND THE INSOLVENCY RULES

1. Introduction

Following my appointment as Liquidator on 30 June 2021 I set out below my final account of the winding up. This report provides an overview of the liquidation, and details of the work done since my last progress report to date ("the Period").

I attach: Appendix A – Receipts and payments account for the Period and cumulative
Appendix B – Details of my firm's disbursements for the Period and cumulative
Appendix C – Statement of expenses incurred in the Period and cumulative
Appendix D – Members' rights to information and challenge

2. Receipts and payments

I attach at **Appendix A** a receipts and payments summary, detailing all receipts and payments made during the Period, together with cumulative figures since my appointment as Liquidator.

3. Overview of the liquidation

Work undertaken by a liquidator in a member's voluntary liquidation typically results in the distribution of funds or asset to members, in a tax efficient manner, accordingly this work results in a financial benefit to members once all (if any) creditor's claims have been agreed and settled. A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notification of the appointment to third parties, regular reporting on progress, notifying statutory bodies where required in relation to the conduct of the directors or other connected parties, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to stakeholders but is substantially there to protect them. The sums realised in the liquidation are included within the receipts and payments account attached together with the costs and expenses in dealing with the liquidation.

4. Work undertaken by the Liquidator since the last progress report

I summarise below details of work undertaken during the period of this report.

- A pre-liquidation VAT refund of £198.58 was expected, however HMRC have recently confirmed that this amount was refunded to the company bank account on 18 June 2021, prior to the liquidation.
- Paying a final distribution to shareholders.
- Drafting the final account for shareholders' approval, and proceeding with case closure.

There are no matters outstanding other than obtaining my release and filing my report with the Registrar of Companies.

5. Dividend to creditors

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured Creditors

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and no claims were received.

On 20 October 2021, we received correspondence from HMRC to advise that there was a corporation tax liability in the sum of £85.88 outstanding for the year ending 12 March 2021. This sum was settled in full on 26 October 2021.

6. Distribution to shareholders

Distributions have been paid during the liquidation as detailed below;

Date	Type of Distribution	Amount of distribution	Distribution rate
9 August 2021	Cash	£240,000.00	£120,000.00 per ordinary share
20 June 2022	Cash	£5,000.00	£2,500.00 per ordinary share
17 August 2023	Cash	£994.12	£497.06 per ordinary share
Total		£245,994.12	

No further distributions will be paid in this liquidation.

7. Liquidators' remuneration, disbursements, and expenses

Liquidators' remuneration

The members passed a resolution that the Joint Liquidators' remuneration should be calculated on a fixed fee basis. The amount of fees drawn in this period is £2,500 exclusive of VAT. Following the passing of the first anniversary of the liquidation and in line with my firm's engagement letter dated 24 June 2021, an additional fee of £750 plus VAT has been drawn in the period covered this report. Total fees of £3,250 plus VAT have been drawn from available funds.

Liquidators' disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix B**.

Expenses of the liquidation

I attach at **Appendix C** a statement of expenses that have been incurred during the Period.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

8. Members' Rights

Members have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix C** only). They also have the right to object to the Liquidators' release. Further details, including relevant time limits, are provided at **Appendix D**.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact this office.



Dated: 9 November 2023

Philip Harris
Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

Receipts and payments account for the Period and cumulative

Aluminium Louvre Systems Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 30/06/2023 To 09/11/2023 £	From 30/06/2021 To 09/11/2023 £
	ASSET REALISATIONS	
	Tax Refund	255.43
198.58	VAT Refund	NIL
249,448.57	Cash at Bank	249,455.07
		249,710.50
	COST OF REALISATIONS	
	Joint Liquidators' Remuneration	3,250.00
	Joint Liquidators' Disbursements	137.50
	Statutory Advertising	243.00
		(3,630.50)
	UNSECURED CREDITORS	
	HMRC (CT)	85.88
		(85.88)
	DISTRIBUTIONS	
(2.00)	Ordinary Shareholders	245,994.12
		(245,994.12)
249,645.15	(994.12)	NIL
	REPRESENTED BY	NIL

Appendix B – Details of my firm’s disbursements for the Period and cumulative**Disbursements for the period****30 June 2023 to 09 November 2023**

	Value £
Grand Total	

Disbursements for the period**30 June 2021 to 09 November 2023**

	Value £
- Category 1	
Bonding	110.00
Storage	27.50
Grand Total	137.50

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix C – Statement of expenses incurred in the Period and cumulative

Aluminium Louvre Systems Ltd (In Members' Voluntary Liquidation) Statement of expenses for the period ended 9 November 2023		
Expenses	Period to 9 November 2023 £	Cumulative period to 9 November 2023 £
Office Holders' remuneration (Fixed Fee)	-	3,250
Office Holders' disbursements	-	138
Statutory Advertising	-	243
Total	-	3,631

Members' rights to information and challenge, and information about the liquidator's release

Right to request further information

A member may make a written request to the liquidator for further information about remuneration or expenses. Any request or application for permission must be made within 21 days of receipt of this report.

Right to challenge liquidator's remuneration and expenses

Members may make an application to the court on the grounds that:

- the remuneration charged by the liquidator is in all the circumstances excessive;
- the basis fixed for the liquidator's remuneration is inappropriate; or
- the expenses incurred by the liquidator are in all the circumstances excessive.

The application must be made no later than eight weeks after receipt by the member of the report in which the remuneration and expenses are first disclosed.

Details of these members rights can be found in the Creditors' Guide to Fees charged by Insolvency Practitioners, which can be accessed using the following link <https://www.frapadvisory.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and selecting the guides for liquidators.

Right to object to the release of the liquidator

A member may object to the release of the liquidator by giving notice in writing to the liquidator before the later of –

- eight weeks after delivery of this notice, or
- if any request for further information or any application to the court has been made, when that request or application is finally determined.

Liquidator's vacation of office and release

The liquidator will vacate office on sending to the Registrar of Companies and to the court a copy of the final account and a statement of whether any of the company's members have objected to the liquidator's release.

The liquidator will be released at the same time as vacating office unless any of the members have objected to the release. If any member objects to the release, the liquidator will be released at a time determined by the Secretary of State.