

**DRIVING AHEAD LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

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FOR THE YEAR ENDED 28 FEBRUARY 2015

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**DRIVING AHEAD LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

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**DIRECTOR:** Mr C Hickson

**REGISTERED OFFICE:** The Old Ambulance Station  
Chester Road  
Flint  
CH6 5DT

**REGISTERED NUMBER:** 07492128 (England and Wales)

**ACCOUNTANTS:** Hart Parry Cyf  
Chartered Certified Accountants  
9 Chestnut Court  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FH

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
DRIVING AHEAD LTD**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Driving Ahead Ltd for the year ended 28 February 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Driving Ahead Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Driving Ahead Ltd and state those matters that we have agreed to state to the director of Driving Ahead Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Driving Ahead Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Driving Ahead Ltd. You consider that Driving Ahead Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Driving Ahead Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hart Parry Cyf  
Chartered Certified Accountants  
9 Chestnut Court  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FH

23 June 2015

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>24,000</b>		30,000
Tangible assets	3		<u><b>5,067</b></u>		<u>7,023</u>
			<b>29,067</b>		<b>37,023</b>
<b>CURRENT ASSETS</b>					
Debtors		<b>125,688</b>		178,135	
Prepayments and accrued income		-		625	
Cash at bank		<u><b>561</b></u>		<u>3,567</u>	
		<b>126,249</b>		<b>182,327</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u><b>128,255</b></u>		<u>188,854</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(2,006)</b></u>		<u><b>(6,527)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>27,061</b>		<b>30,496</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<b>(1,485)</b>		<b>(6,989)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(2,350)</b></u>		<u><b>(2,532)</b></u>
<b>NET ASSETS</b>			<u><b>23,226</b></u>		<u><b>20,975</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>100</b>		100
Profit and loss account			<u><b>23,126</b></u>		<u>20,875</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>23,226</b></u>		<u><b>20,975</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**28 FEBRUARY 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 June 2015 and were signed by:

Mr C Hickson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Franchise, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost, 25% on reducing balance and 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2014	
and 28 February 2015	<u>60,000</u>
<b>AMORTISATION</b>	
At 1 March 2014	<u>30,000</u>
Amortisation for year	<u>6,000</u>
At 28 February 2015	<u>36,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>24,000</u>
At 28 February 2014	<u>30,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2015

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2014	
and 28 February 2015	<u>16,429</u>
<b>DEPRECIATION</b>	
At 1 March 2014	9,406
Charge for year	<u>1,956</u>
At 28 February 2015	<u>11,362</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>5,067</u>
At 28 February 2014	<u>7,023</u>

## 4. CREDITORS

Creditors include an amount of £ 34,492 (2014 - £ 84,485 ) for which security has been given.

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

## 6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2015 and 28 February 2014:

	2015 £	2014 £
<b>Mr C Hickson</b>		
Balance outstanding at start of year	25,976	-
Amounts advanced	14,546	25,976
Amounts repaid	(43,117)	-
Balance outstanding at end of year	<u>(2,595)</u>	<u>25,976</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.