

**DRIVING AHEAD LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2016**

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FOR THE YEAR ENDED 29 FEBRUARY 2016

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**DRIVING AHEAD LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 29 FEBRUARY 2016**

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**DIRECTOR:** Mr C Hickson

**REGISTERED OFFICE:** The Old Ambulance Station  
Chester Road  
Flint  
CH6 5DT

**REGISTERED NUMBER:** 07492128 (England and Wales)

**ACCOUNTANTS:** Hart Parry Cyf  
Chartered Certified Accountants  
9 Chestnut Court  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FH

**ABBREVIATED BALANCE SHEET**  
**29 FEBRUARY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		18,000		24,000
Tangible assets	3		<u>3,666</u>		<u>5,067</u>
			<b>21,666</b>		<b>29,067</b>
<b>CURRENT ASSETS</b>					
Debtors		134,449		125,688	
Cash at bank		<u>-</u>		<u>561</u>	
		<b>134,449</b>		<b>126,249</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>106,716</u>		<u>128,255</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>27,733</b>		<b>(2,006)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>49,399</b>		<b>27,061</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		-		(1,485)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(733)</b>		<b>(2,350)</b>
<b>NET ASSETS</b>			<b>48,666</b>		<b>23,226</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>48,566</u>		<u>23,126</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>48,666</b>		<b>23,226</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 June 2016 and were signed by:

Mr C Hickson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Franchise, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost, 25% on reducing balance and 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2015	
and 29 February 2016	<u>60,000</u>
<b>AMORTISATION</b>	
At 1 March 2015	36,000
Amortisation for year	<u>6,000</u>
At 29 February 2016	<u>42,000</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u>18,000</u>
At 28 February 2015	<u>24,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2016

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2015	
and 29 February 2016	<u>16,429</u>
<b>DEPRECIATION</b>	
At 1 March 2015	11,362
Charge for year	<u>1,401</u>
At 29 February 2016	<u>12,763</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u>3,666</u>
At 28 February 2015	<u>5,067</u>

## 4. CREDITORS

Creditors include an amount of £ 5,665 (2015 - £ 34,492 ) for which security has been given.

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.