

**Registered Number 07492128**

**DRIVING AHEAD LTD**

**Abbreviated Accounts**

**29 February 2012**

**DRIVING AHEAD LTD**

**Registered Number 07492128**

**Company Information**

**Registered Office:**

UNIT 5 EVANS BUSINESS CENTRE MINERVA AVE  
CHESTER WEST EMPLOYMENT PARK  
CHESTER  
CHESHIRE  
CH1 4QL

DRIVING AHEAD LTD

Registered Number 07492128

Balance Sheet as at 29 February 2012

	Notes	2012	
		£	£
<b>Fixed assets</b>			
Intangible	2	54,000	
Tangible	3	8,990	
		<u>62,990</u>	-
<b>Current assets</b>			
Debtors		98,552	
Cash at bank and in hand		16,369	
Total current assets		<u>114,921</u>	-
<b>Prepayments and accrued income</b>		1,100	
<b>Creditors: amounts falling due within one year</b>		(132,639)	
<b>Net current assets (liabilities)</b>		(16,618)	
<b>Total assets less current liabilities</b>		<u>46,372</u>	-
<b>Creditors: amounts falling due after more than one year</b>		(27,092)	
<b>Total net assets (liabilities)</b>		<u>19,280</u>	-
<b>Capital and reserves</b>			
Called up share capital	4	100	
Profit and loss account		19,180	
<b>Shareholders funds</b>		<u>19,280</u>	-

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 March 2012

And signed on their behalf by:

**C HICKSON, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>60,000</u>
At 29 February 2012	<u>60,000</u>

**Amortisation**

Charge for year	<u>6,000</u>
At 29 February 2012	<u>6,000</u>

**Net Book Value**

At 29 February 2012	54,000
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3 **Tangible fixed assets**

		Total
Cost		£
Additions	-	<u>12,774</u>
At 29 February 2012	-	<u>12,774</u>

**Depreciation**

Charge for year

-

3,784

At 29 February 2012

-

3,784**Net Book Value**

At 29 February 2012

8,990

**4 Share capital****2012****£****Allotted, called up and fully  
paid:**100 Ordinary shares of £1  
each

100