

Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

for

Banks & Cooper Ltd

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COMPANIES HOUSE

**Banks & Cooper Ltd**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 January 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Banks & Cooper Ltd**  
**Company Information**  
**for the Year Ended 31 January 2015**

**DIRECTORS:**

Mr R K Bhangu  
Mr R Kapur

**REGISTERED OFFICE:**

1 The Firs Isombridge Lane  
Longdon Upon Tern  
Telford  
Shropshire  
TF6 6LH

**REGISTERED NUMBER:**

07491382 (England and Wales)

**ACCOUNTANTS:**

A A Premji & Co  
Certified Public Accountants  
25 Hillway  
Oadby  
Leicester  
Leicestershire  
LE2 5YG

**Abbreviated Balance Sheet**  
**31 January 2015**

	Notes	31.1.15 £	£	31.1.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		21,781		15,424
<b>CURRENT ASSETS</b>					
Stocks		17,110		16,660	
Debtors		465		402	
Cash at bank and in hand		1,893		2,136	
		<u>19,468</u>		<u>19,198</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>18,992</u>		<u>20,997</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>476</u>		<u>(1,799)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>22,257</u>		<u>13,625</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>22,157</u>		<u>13,525</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,257</u>		<u>13,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 October 2015 and were signed on its behalf by:



Mr R K Bhangu - Director

**Banks & Cooper Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 January 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2014	25,489
Additions	10,200
	<hr/>
At 31 January 2015	35,689
	<hr/>
<b>DEPRECIATION</b>	
At 1 February 2014	10,065
Charge for year	3,843
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At 31 January 2015	13,908
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<b>NET BOOK VALUE</b>	
At 31 January 2015	21,781
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At 31 January 2014	15,424
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.15	31.1.14
			£	£
100	Ordinary	1	100	100
			<hr/>	<hr/>