Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

<u>for</u>

Banks & Cooper Ltd



Banks & Cooper Ltd

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Banks & Cooper Ltd

Company Information for the Year Ended 31 January 2016

DIRECTORS:

Mr R K Bhangu Mr R Kapur

REGISTERED OFFICE:

1 The Firs Isombridge Lane

Longdon Upon Tern Telford Shropshire TF6 6LH

REGISTERED NUMBER:

07491382 (England and Wales)

ACCOUNTANTS:

A A Premji & Co Certified Public Accountants

25 Hill Way Oadby Leicester LE2 5YG

Banks & Cooper Ltd (Registered number: 07491382)

Abbreviated Balance Sheet

31 January 2016

		31.1.16		31.1.15	
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		18,514		21,781
CURRENT ASSETS					
Stocks	•	16,560		17,110	
Debtors		402		465	
Cash at bank and in hand		1,393		1,893	
		18,355		19,468	
CREDITORS					
Amounts falling due within one year		16,616		18,992	
NET CURRENT ASSETS			1,739		476
TOTAL ASSETS LESS CURRENT LI	ARILITIES		20,253		22,257
TOTAL ABBLIO BESS COME.V. 2.			====		====
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			20,153		22,157
SHAREHOLDERS' FUNDS			20,253		22,257

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smal companies.

The financial statements were approved by the Board of Directors on 26 October 2016 and were signed on its behalf by:

Mr R K Bhangu - Director

R. K. Shype

Banks & Cooper Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

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COST	
At 1 February 2015	25 (90
and 31 January 2016	35,689
DEPRECIATION	
At 1 February 2015	13,908
Charge for year	3,267
At 31 January 2016	17,175
	-
NET BOOK VALUE	
At 31 January 2016	18,514
At 31 January 2015	21,781
•	

3. CALLED UP SHARE CAPITAL

Allotted, issued	and fully paid:			
Number:	Class:	Nominal	31.1.16	31.1.15
		value:	£	£
100	Ordinary	1	100	100