

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

COAST & COUNTRY CRAFTS & QUILTS LIMITED

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COAST & COUNTRY CRAFTS & QUILTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014

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COAST & COUNTRY CRAFTS & QUILTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR:

Mrs S K Snapes

REGISTERED OFFICE:

Boslowen
5 Old Vicarage Close
Stithians
Truro
Cornwall
TR3 7DZ

REGISTERED NUMBER:

07490804 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		3,340		2,215
CURRENT ASSETS					
Stocks		48,827		44,495	
Debtors		1,365		798	
Cash at bank and in hand		47,841		28,803	
		<u>98,033</u>		<u>74,096</u>	
CREDITORS					
Amounts falling due within one year		<u>74,986</u>		<u>57,817</u>	
NET CURRENT ASSETS			<u>23,047</u>		<u>16,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,387		18,494
PROVISIONS FOR LIABILITIES			<u>560</u>		<u>312</u>
NET ASSETS			<u><u>25,827</u></u>		<u><u>18,182</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>25,826</u>		<u>18,181</u>
SHAREHOLDERS' FUNDS			<u><u>25,827</u></u>		<u><u>18,182</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 November 2014 and were signed by:



Mrs S K Snapes - Director

The notes form part of these abbreviated accounts

COAST & COUNTRY CRAFTS & QUILTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	3,169
Additions	1,820
	<hr/>
At 31 March 2014	4,989
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DEPRECIATION	
At 1 April 2013	954
Charge for year	695
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At 31 March 2014	1,649
	<hr/>
NET BOOK VALUE	
At 31 March 2014	3,340
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At 31 March 2013	2,215
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1	Ordinary	£1	1	1
			<hr/> <hr/>	<hr/> <hr/>

COAST & COUNTRY CRAFTS & QUILTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

4. RELATED PARTY DISCLOSURES

The company is controlled by its director Mrs SK Snapes, by virtue of the fact that she owns 100% of the company's issued ordinary share capital.

Dividends of £11,000 (2013 £9,000) were paid to the director during the year.