

Able Community Care Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 January 2023

Able Community Care Limited

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Able Community Care Limited

Company Information

Directors	Mrs AE Gifford Mrs Polly Wagstaff
Registered office	The Old Parish Rooms Whittingham Lane Trowse Norwich NR14 8TZ
Accountants	CG ACCOUNTING & TAX LTD 4 Ashingdon Heights Rochford Essex SS43TH

Able Community Care Limited

Directors' Report for the Year Ended 31 January 2023

The directors present their report and the financial statements for the year ended 31 January 2023.

Directors of the company

The directors who held office during the year were as follows:

Mrs AE Gifford

Mrs Polly Wagstaff

Principal activity

The principal activity of the company is the provision of care services

Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 23 August 2023 and signed on its behalf by:

.....
Mrs AE Gifford
Director

Able Community Care Limited
(Registration number: 07490736)
Balance Sheet as at 31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	42,030	52,538
Tangible assets	<u>5</u>	-	1,263
		<u>42,030</u>	<u>53,801</u>
Current assets			
Debtors	<u>6</u>	215,700	217,333
Cash at bank and in hand		<u>109,156</u>	<u>153,584</u>
		324,856	370,917
Creditors: Amounts falling due within one year	<u>7</u>	<u>(127,848)</u>	<u>(84,601)</u>
Net current assets		<u>197,008</u>	<u>286,316</u>
Total assets less current liabilities		239,038	340,117
Provisions for liabilities		<u>(3,653)</u>	<u>(5,203)</u>
Net assets		<u>235,385</u>	<u>334,914</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Retained earnings		<u>235,285</u>	<u>334,814</u>
Shareholders' funds		<u>235,385</u>	<u>334,914</u>

For the financial year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 23 August 2023 and signed on its behalf by:

Able Community Care Limited
(Registration number: 07490736)
Balance Sheet as at 31 January 2023

.....
Mrs AE Gifford
Director

Able Community Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
The Old Parish Rooms Whitlingham Lane
Trowse
Norwich
NR14 8TZ
England

These financial statements were authorised for issue by the Board on 23 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Able Community Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Office equipment	20% straight line

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Able Community Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Able Community Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 12 (2022 - 12).

Able Community Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 February 2022	400,000	400,000
At 31 January 2023	400,000	400,000
Amortisation		
At 1 February 2022	347,462	347,462
Amortisation charge	10,508	10,508
At 31 January 2023	357,970	357,970
Carrying amount		
At 31 January 2023	42,030	42,030
At 31 January 2022	52,538	52,538

5 Tangible assets

	Office equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 February 2022	25,094	19,050	44,144
Additions	975	-	975
At 31 January 2023	26,069	19,050	45,119
Depreciation			
At 1 February 2022	23,831	19,050	42,881
Charge for the year	2,238	-	2,238
At 31 January 2023	26,069	19,050	45,119
Carrying amount			
At 31 January 2023	-	-	-
At 31 January 2022	1,263	-	1,263

Able Community Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023

6 Debtors

	2023 £	2022 £
Current		
Trade debtors	196,290	178,456
Prepayments	6,041	12,376
Other debtors	13,369	26,501
	<u>215,700</u>	<u>217,333</u>

7 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	6,356	10,382
Taxation and social security	68,365	36,321
Accruals and deferred income	37,461	31,708
Other creditors	15,666	6,190
	<u>127,848</u>	<u>84,601</u>

8 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

9 Related party transactions

Able Community Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023

Directors' remuneration

The directors' remuneration for the year was as follows:

	2023	2022
	£	£
Remuneration	114,070	85,530
Contributions paid to money purchase schemes	1,321	30,000
	<u>115,391</u>	<u>115,530</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.