

Registered number
07490696

Summerhayes Care Home Limited

Abbreviated Accounts

31 January 2014

Summerhayes Care Home Limited**Registered number:** 07490696**Abbreviated Balance Sheet****as at 31 January 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	776,241	779,518
Current assets			
Stocks		875	800
Debtors		9,218	4,728
Cash at bank and in hand		-	10,031
		<u>10,093</u>	<u>15,559</u>
Creditors: amounts falling due within one year		<u>(182,200)</u>	<u>(205,637)</u>
Net current liabilities		(172,107)	(190,078)
Total assets less current liabilities		<u>604,134</u>	<u>589,440</u>
Creditors: amounts falling due after more than one year		(550,319)	(562,449)
Net assets		<u>53,815</u>	<u>26,991</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		53,814	26,990
Shareholders' funds		<u>53,815</u>	<u>26,991</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A C F Mason
Director

Summerhayes Care Home Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 February 2013	786,238
Additions	2,463
At 31 January 2014	<u>788,701</u>

Depreciation

At 1 February 2013	6,720
Charge for the year	5,740
At 31 January 2014	<u>12,460</u>

Net book value

At 31 January 2014	<u>776,241</u>
At 31 January 2013	<u>779,518</u>

3 Share capital

Nominal

2014

2014

2013

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	-	<u>1</u>	

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