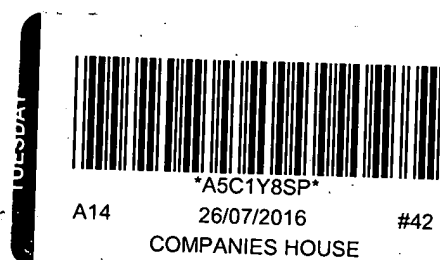


# **Sunderland Marine Pension Scheme Trustees Limited**

Registered Number: 7490490

## **Financial Statements**

**For the year ended 31<sup>st</sup> December 2015**



Sunderland Marine Pension Scheme Trustees Limited  
Financial Statements  
Period ended 31<sup>st</sup> December 2015

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Sunderland Marine Pension Scheme Trustees Limited  
Officers and Professional Advisers  
Period ended 31<sup>st</sup> December 2015

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**The Board of Directors** - are listed on page 2.

**Company Secretary** A S Rowland

**Registered Office** The Quayside  
Newcastle upon Tyne  
NE1 3DU

Sunderland Marine Pension Scheme Trustees Limited  
Directors' Report  
Period ended 31<sup>st</sup> December 2015

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The Directors present their report, together with the unaudited accounts of the Company for the period ended 31<sup>st</sup> December 2015. The Company was incorporated on 12<sup>th</sup> January 2011. The Company is dormant and has not traded during the period.

The Company is limited by guarantee and accordingly has no share capital.

**Statement that the Company has no transactions**

The Company had no transactions during the period. The expenses of the Company have been met by the sponsoring employer for the Scheme of which the Company is Corporate Trustee.

**Directors**

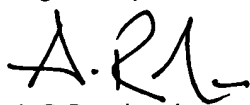
The Directors who were appointed and served the Company during the period were as follows:

A S Blake	
C J Hilton	
T Rutter	
MK Sheraton	
M Hendy	- resigned 8 <sup>th</sup> May 2015
T F Hart	- resigned 8 <sup>th</sup> May 2015
G C Parkinson	- resigned 30 <sup>th</sup> June 2015

Certain Directors benefited from qualifying third party indemnity provisions in place during the financial year and at the date of this report.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the Directors



A S Rowland  
Company Secretary

Registered office:  
The Quayside  
Newcastle Upon Tyne  
NE1 3DU

Approved by the Directors on 1<sup>st</sup> July 2016

Sunderland Marine Pension Scheme Trustees Limited  
Balance Sheet  
As at 31<sup>st</sup> December 2015

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The Company is limited by guarantee and accordingly has no share capital. There were no balance sheet entries at the beginning or end of the period.

The Directors:

- a. confirm that the Company was entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its financial statements for the financial period ended 31<sup>st</sup> December 2015 audited;
- b. confirm that the members have not required the Company to obtain an audit of its financial statements for the financial period in accordance with section 476 of the Companies Act 2006; and
- c. acknowledge their responsibilities for:
  - i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
  - ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

These financial statements were approved by the Directors on 1<sup>st</sup> July 2016 and are signed on their behalf by:-



CJ Hilton  
Director

Company number: 7490490

1. **Dormant Status**

The Company was dormant (within the meaning of section 247A of the Companies Act 2006) from incorporation on 12<sup>th</sup> January 2011 to 31<sup>st</sup> December 2015. The Company has not traded since incorporation. During this period, the Company received no income and incurred no expenditure and therefore made neither a profit nor loss.

2. **Related Party**

Under a deed of succession dated 23 October 2015, The North of England P&I Association Limited, the ultimate parent of Sunderland Marine Insurance Company Limited, succeeded Sunderland Marine Insurance Company Limited as the new principal employer of the SMMI Pension Scheme. Sunderland Marine Insurance Company Limited continues to be a participating employer of the Scheme.

The Company is an independent undertaking limited by guarantee, however it is related to The North of England P&I Association Limited and Sunderland Marine Insurance Company Limited, both incorporated in England, by virtue of its role in relation to the pension scheme for which those companies are the sponsoring and participating employers respectively.

The consolidated financial statements of the sponsoring and participating employers are available to the public and may be obtained from Companies House.