

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

SIOP GYMUNEDOL PWLLGLAS COMMUNITY SHOP

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FOR THE YEAR ENDED 31 JANUARY 2016

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SIOP GYMUNEDOL PWLLGLAS COMMUNITY SHOP

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS:

S J Clarkson
S P Kell
S A Newell
J A Stewart Cox
D D Wort
E A Duncan
E M Yaxley
R T A Thompson

REGISTERED OFFICE:

Village Hall
Pwllglas
Ruthin
Denbighshire
LL15 2PB

REGISTERED NUMBER:

07490365 (England and Wales)

ACCOUNTANTS:

S P Kell Chartered Accountants
Unit 7a
Lon Parcwr Business Park
Ruthin
Denbighshire
LL15 1NJ

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

| | Notes | 31.1.16 £ | £ | 31.1.15 £ | £ |
|--|-------|---------------|----------------|--------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 10,857 | | 4,773 |
| CURRENT ASSETS | | | | | |
| Stocks | | 6,000 | | 6,000 | |
| Debtors | | 2,069 | | 1,047 | |
| Cash at bank and in hand | | 401 | | 1,504 | |
| | | <u>8,470</u> | | <u>8,551</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>12,973</u> | | <u>4,965</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(4,503)</u> | | <u>3,586</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 6,354 | | 8,359 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (138) | | (2,661) |
| PROVISIONS FOR LIABILITIES | | | <u>(862)</u> | | <u>(955)</u> |
| NET ASSETS | | | <u>5,354</u> | | <u>4,743</u> |
| RESERVES | | | | | |
| Income and expenditure account | | | <u>5,354</u> | | <u>4,743</u> |
| | | | <u>5,354</u> | | <u>4,743</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2016 and were signed on its behalf by:

S J Clarkson - Director

E A Duncan - Director

S P Kell - Director

R T A Thompson - Director

D D Wort - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 February 2015 | 7,020 |
| Additions | 6,800 |
| At 31 January 2016 | <u>13,820</u> |
| DEPRECIATION | |
| At 1 February 2015 | 2,247 |
| Charge for year | 716 |
| At 31 January 2016 | <u>2,963</u> |
| NET BOOK VALUE | |
| At 31 January 2016 | <u>10,857</u> |
| At 31 January 2015 | <u>4,773</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.