GANDHI GLOBAL VENTURES LIMITED

Abbreviated Accounts

31 December 2013

GANDHI GLOBAL VENTURES LIMITED

Registered number: 07490284

Abbreviated Balance Sheet as at 31 December 2013

No	tes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		6,086		8,114
Current assets					
Debtors		4,534		-	
Cash at bank and in hand		28,084		4,240	
		32,618		4,240	
Creditors: amounts falling due					
within one year		(20,937)		(6,631)	
Net current assets/(liabilities)			11,681		(2,391)
Net assets		-	17,767	-	5,723
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			17,667		5,623
Shareholders' funds		-	17,767	-	5,723

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R Gandhi

Director

Approved by the board on 26 September 2014

GANDHI GLOBAL VENTURES LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

20% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

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At 1 January 2013	10,142
At 31 December 2013	10,142
Depreciation	
At 1 January 2013	2,028
Charge for the year	2,028
At 31 December 2013	4,056
Net book value	
At 31 December 2013	6,086
At 31 December 2012	8,114

3	Share capital	Nominal	2013	2013	2012
		value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares £1 each 100 100 100

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