

**GANDHI GLOBAL VENTURES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Gandhi Global Ventures Limited
Unaudited Financial Statements
For The Year Ended 31 December 2016

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Gandhi Global Ventures Limited
Balance Sheet
As at 31 December 2016

Registered number: 07490284

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		2,030		3,044
			<u>2,030</u>		<u>3,044</u>
CURRENT ASSETS					
Debtors	6	6,888		17,504	
Cash at bank and in hand		383		486	
		<u>7,271</u>		<u>17,990</u>	
Creditors: Amounts Falling Due Within One Year	7	(8,530)		(18,550)	
		<u>(8,530)</u>		<u>(18,550)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(1,259)</u>		<u>(560)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>771</u>		<u>2,484</u>
NET ASSETS			<u>771</u>		<u>2,484</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account			671		2,384
			<u>771</u>		<u>2,484</u>
SHAREHOLDERS' FUNDS			<u>771</u>		<u>2,484</u>

Gandhi Global Ventures Limited
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Rajendra Gandhi

25 September 2017

The notes on pages 4 to 6 form part of these financial statements.

Gandhi Global Ventures Limited
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	100	2,567	2,667
Profit for the year and total comprehensive income	-	64,817	64,817
Dividends paid	-	(65,000)	(65,000)
As at 31 December 2015 and 1 January 2016	100	2,384	2,484
Profit for the year and total comprehensive income	-	10,287	10,287
Dividends paid	-	(12,000)	(12,000)
As at 31 December 2016	100	671	771

Gandhi Global Ventures Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	20% straight line basis
Plant & Machinery	20% straight line basis

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Interest Payable

	2016	2015
	£	£
Bank loans and overdrafts	2,115	120
	<u>2,115</u>	<u>120</u>

Gandhi Global Ventures Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

5. Tangible Assets

	Land & Property Leasehold £
Cost	
As at 1 January 2016	10,142
As at 31 December 2016	<u>10,142</u>
Depreciation	
As at 1 January 2016	7,098
Provided during the period	<u>1,014</u>
As at 31 December 2016	<u>8,112</u>
Net Book Value	
As at 31 December 2016	<u>2,030</u>
As at 1 January 2016	<u>3,044</u>

6. Debtors

	2016 £	2015 £
Due within one year		
Trade debtors	<u>6,888</u>	<u>17,504</u>
	<u>6,888</u>	<u>17,504</u>

7. Creditors: Amounts Falling Due Within One Year

	2016 £	2015 £
Corporation tax	3,718	17,122
VAT	1,027	871
Other creditors	-	310
Accruals and deferred income	610	-
Directors' loan accounts	<u>3,175</u>	<u>247</u>
	<u>8,530</u>	<u>18,550</u>

Gandhi Global Ventures Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

8. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

9. Transactions With and Loans to Directors

Dividends paid to directors

10. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	12,000	65,000
	<u>12,000</u>	<u>65,000</u>

11. Ultimate Controlling Party

The company's ultimate controlling party are the directors by virtue of their shareholding.

12. General Information

Gandhi Global Ventures Limited Registered number 07490284 is a limited by shares company incorporated in England & Wales. The Registered Office is 925 Finchley Road, London, NW11 7PE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.