

Registered number

07490284

GANDHI GLOBAL VENTURES LIMITED

Abbreviated Accounts

31 December 2012

**GANDHI GLOBAL VENTURES LIMITED****Registered number:** 07490284**Abbreviated Balance Sheet****as at 31 December 2012**

	<b>Notes</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	8,114	-
<b>Current assets</b>			
Cash at bank and in hand		4,240	8,327
<b>Creditors: amounts falling due within one year</b>		(6,631)	(6,360)
<b>Net current (liabilities)/assets</b>		(2,391)	1,967
<b>Net assets</b>		<u>5,723</u>	<u>1,967</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		5,623	1,867
<b>Shareholders' funds</b>		<u>5,723</u>	<u>1,967</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R Gandhi

Director

Approved by the board on 22 September 2013

# GANDHI GLOBAL VENTURES LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 December 2012

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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#### *Foreign currencies*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### *Pensions*

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### 2 Tangible fixed assets £

#### **Cost**

Additions	10,142
At 31 December 2012	<u>10,142</u>

#### **Depreciation**

Charge for the year	2,028
At 31 December 2012	<u>2,028</u>

#### **Net book value**

At 31 December 2012	<u>8,114</u>
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3 Share capital	Nominal value	2012 Number	2012 £	2011 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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