

**REGISTERED NUMBER: 07489091 (England and Wales)**

**FRIAR 121 LIMITED**

**Financial Statements**

**for the Year Ended 30 June 2019**

Accapita LLP  
Chartered Certified Accountants  
Christopher House  
94b London Road  
Leicester  
LE2 0QS

**Contents of the Financial Statements  
for the year ended 30 June 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Financial Statements</b>	<b>4 to 5</b>

**FRIAR 121 LIMITED**

**Company Information  
for the year ended 30 June 2019**

**DIRECTOR:** J S Colman

**REGISTERED OFFICE:** Unit 1 The Mill Lane  
Glenfield  
Leicester  
LE3 8DX

**REGISTERED NUMBER:** 07489091 (England and Wales)

**ACCOUNTANTS:** Accapita LLP  
Chartered Certified Accountants  
Christopher House  
94b London Road  
Leicester  
LE2 0QS

**FRIAR 121 LIMITED (REGISTERED NUMBER: 07489091)**

**Balance Sheet  
30 June 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Investments	4		1,180,625		1,180,625
<b>CURRENT ASSETS</b>					
Debtors	5	13,442		3,247	
Cash at bank		<u>-</u>		<u>80,134</u>	
		13,442		83,381	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,001</u>		<u>20,368</u>	
<b>NET CURRENT ASSETS</b>			<u>11,441</u>		<u>63,013</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,192,066		1,243,638
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>986,351</u>		<u>1,036,931</u>
<b>NET ASSETS</b>			<u>205,715</u>		<u>206,707</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		50,000		50,000
Retained earnings			<u>155,715</u>		<u>156,707</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>205,715</u>		<u>206,707</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 29 January 2020 and were signed by:

J S Colman - Director

**Notes to the Financial Statements  
for the year ended 30 June 2019**

**1. STATUTORY INFORMATION**

Friar 121 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

**4. FIXED ASSET INVESTMENTS**

	Investments in subsidiary comp anies £
<b>COST</b>	
At 1 July 2018	
and 30 June 2019	<u>1,180,625</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>1,180,625</u>
At 30 June 2018	<u>1,180,625</u>

**5. DEBTORS**

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	<u>3,442</u>	<u>3,247</u>

**FRIAR 121 LIMITED (REGISTERED NUMBER: 07489091)**

**Notes to the Financial Statements - continued  
for the year ended 30 June 2019**

**5. DEBTORS - continued**

	2019	2018
	£	£
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>10,000</u>	<u>-</u>
Aggregate amounts	<u>13,442</u>	<u>3,247</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Taxation and social security	-	18,368
Other creditors	<u>2,001</u>	<u>2,000</u>
	<u>2,001</u>	<u>20,368</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Amounts owed to group undertakings	<u>986,351</u>	<u>1,036,931</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
30,000	Ordinary A	£1	30,000	30,000
20,000	Ordinary B	£1	<u>20,000</u>	<u>20,000</u>
			<u>50,000</u>	<u>50,000</u>

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Exit Exhibitions Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.