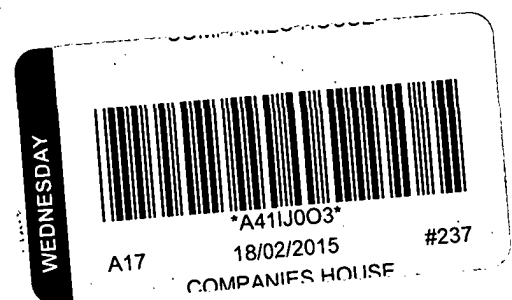


Registered number: 07489091

**FRIAR 121 LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2014**



**FRIAR 121 LIMITED**  
**REGISTERED NUMBER: 07489091**

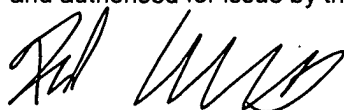
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2014**

	Note	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Investments	2		1,235,625		485,625
<b>Current assets</b>					
Cash at bank		44,811		337	
<b>Creditors: amounts falling due within one year</b>					
		(757,033)		(467,300)	
<b>Net current liabilities</b>			(712,222)		(466,963)
<b>Total assets less current liabilities</b>			523,403		18,662
<b>Creditors: amounts falling due after more than one year</b>			(515,833)		-
<b>Net assets</b>			7,570		18,662
<b>Capital and reserves</b>					
Called up share capital	3		50,000		50,000
Profit and loss account			(42,430)		(31,338)
<b>Shareholders' funds</b>			7,570		18,662

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12 February 2015.



**Mr P M G Williams**  
Director



**Mr J S Colman**  
Director

The notes on pages 2 to 3 form part of these financial statements.

**FRIAR 121 LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014**

**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.3 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**FRIAR 121 LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014**

**2. Fixed asset investments**

	£
<b>Cost or valuation</b>	
At 1 September 2013	485,625
Additions	750,000
	<hr/>
At 31 August 2014	1,235,625
	<hr/>
<b>Net book value</b>	
At 31 August 2014	1,235,625
	<hr/>
At 31 August 2013	485,625
	<hr/>

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Premier Display Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 August 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Premier Display Limited	953,637	245,641
	<hr/>	<hr/>

The addition during the year represents consideration payable on the purchase of Premier Display Limited. The company was purchased on 28 September 2011. £485,625 was payable on completion. £250,000 was paid during the year and £500,000 deferred consideration is included within other creditors due after more than one year.

**3. Share capital**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
	<hr/>	<hr/>