

REGISTERED NUMBER: 07489091 (England and Wales)

FRIAR 121 LIMITED

Abbreviated Accounts

for the Year Ended 31 August 2016

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for the year ended 31 August 2016**

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FRIAR 121 LIMITED

Company Information
for the year ended 31 August 2016

DIRECTORS: J S Colman
P M G Williams

REGISTERED OFFICE: Unit 1 The Mill Lane
Glenfield
Leicester
LE3 8DX

REGISTERED NUMBER: 07489091 (England and Wales)

ACCOUNTANTS: Accapita LLP
Chartered Certified Accountants
Christopher House
94b London Road
Leicester
LE2 0QS

FRIAR 121 LIMITED (REGISTERED NUMBER: 07489091)

**Abbreviated Balance Sheet
31 August 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		1,180,625		1,180,625
CURRENT ASSETS					
Debtors		3,183		-	
Cash at bank		<u>50,989</u>		<u>15,937</u>	
		54,172		15,937	
CREDITORS					
Amounts falling due within one year	3	<u>143,975</u>		<u>926,597</u>	
NET CURRENT LIABILITIES			<u>(89,803)</u>		<u>(910,660)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,090,822		269,965
CREDITORS					
Amounts falling due after more than one year	3		<u>1,038,524</u>		<u>272,586</u>
NET ASSETS/(LIABILITIES)			<u><u>52,298</u></u>		<u><u>(2,621)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Profit and loss account			<u>2,298</u>		<u>(52,621)</u>
SHAREHOLDERS' FUNDS			<u><u>52,298</u></u>		<u><u>(2,621)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 May 2017 and were signed on its behalf by:

P M G Williams - Director

J S Colman - Director

**Notes to the Abbreviated Accounts
for the year ended 31 August 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2015 and 31 August 2016	1,180,625
NET BOOK VALUE	
At 31 August 2016	1,180,625
At 31 August 2015	1,180,625

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Premier Display Limited

Nature of business: Designers and contractors for exhibitions.

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		1,236,598	1,218,273
Profit for the year		154,325	264,636

**Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2016**

3. CREDITORS

Creditors include an amount of £ 272,585 (2015 - £ 400,000) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.