

**REGISTERED NUMBER: 07489091 (England and Wales)**

**FRIAR 121 LIMITED**

**Abbreviated Accounts**

**for the Year Ended 31 August 2015**

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for the year ended 31 August 2015**

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**FRIAR 121 LIMITED**

**Company Information**  
**for the year ended 31 August 2015**

**DIRECTORS:** J S Colman  
P M G Williams

**REGISTERED OFFICE:** Unit 1 The Mill Lane  
Glenfield  
Leicester  
LE3 8DX

**REGISTERED NUMBER:** 07489091 (England and Wales)

**ACCOUNTANTS:** Accapita LLP  
Chartered Certified Accountants  
Christopher House  
94b London Road  
Leicester  
LE2 0QS

**FRIAR 121 LIMITED (REGISTERED NUMBER: 07489091)**

**Abbreviated Balance Sheet  
31 August 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Investments	2		1,180,625		1,235,625
<b>CURRENT ASSETS</b>					
Cash at bank		15,937		44,811	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>926,597</u>		<u>757,034</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(910,660)</u>		<u>(712,223)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			269,965		523,402
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>272,586</u>		<u>515,833</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(2,621)</u>		<u>7,569</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		50,000		50,000
Profit and loss account			<u>(52,621)</u>		<u>(42,431)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,621)</u>		<u>7,569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**

**31 August 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2016 and were signed on its behalf by:

P M G Williams - Director

J S Colman - Director

**Notes to the Abbreviated Accounts  
for the year ended 31 August 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 September 2014	1,235,625
Additions	<u>(55,000)</u>
At 31 August 2015	<u>1,180,625</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>1,180,625</u>
At 31 August 2014	<u>1,235,625</u>

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 August 2015**

**2. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Premier Display Limited**

Nature of business: Manufacturer of Veneer Sheets and Wood

Class of shares:	%		
Ordinary	holding		
	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		1,218,273	953,637
Profit for the year		<u>264,636</u>	<u>245,641</u>

Premier Display Limited was purchased on 28 September 2011 for an initial payment of £485,625 and deferred consideration of up to £750,000 depending on trading results. The deferred consideration was payable by instalments over a number of years with the final payment due in September 2017. Following negotiations with the vendors of the company, the final instalment of the deferred consideration of £500,000 was paid early at a reduced amount of £445,000. The reduction of £55,000 has been included in the accounts as a negative addition to investments.

**3. CREDITORS**

Creditors include an amount of £ 400,000 (2014 - £ 110,833 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal	2015	2014
		value:	£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.