

REGISTRAR

Registered number
07489091

Friar 121 Limited
Abbreviated Accounts
31 August 2013



Friar 121 Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Friar 121 Limited for the year ended 31 August 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Friar 121 Limited for the year ended 31 August 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Friar 121 Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Friar 121 Limited and state those matters that we have agreed to state to the Board of Directors of Friar 121 Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Friar 121 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Friar 121 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Friar 121 Limited. You consider that Friar 121 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Friar 121 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Robertson & Co
Chartered Accountants
169 Spencefield Lane
Leicester
LE5 6GG

11 March 2014

Friar 121 Limited
Registered number:
Abbreviated Balance Sheet
as at 31 August 2013

07489091

	Notes	2013 £	2012 £
Fixed assets			
Investments	2	485,625	485,625
Current assets			
Cash at bank and in hand	337	3,437	
Creditors: amounts falling due within one year	(467,300)	(451,483)	
Net current liabilities		(466,963)	(448,046)
Total assets less current liabilities		18,662	37,579
Creditors: amounts falling due after more than one year		-	(10,417)
Net assets		18,662	27,162
Capital and reserves			
Called up share capital	4	50,000	50,000
Profit and loss account		(31,338)	(22,838)
Shareholders' funds		18,662	27,162

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr P M G Williams
 Director

Approved by the board on 11 March 2014



Mr J S Colman
 Director

Friar 121 Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Investments

Fixed asset investments are stated at cost less provision for diminution in value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

2 Investments

£

Cost

At 1 September 2012 485,625

At 31 August 2013 485,625

The company holds 20% or more of the share capital of the following companies

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year
				£
Premier Display Limited	Ordinary	100	707,996	172,149

3 Loans

2013

2012

£

£

Creditors include

Secured bank loans

10,417

135,417

4 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

50,000

50,000

50,000