

SRH 2011 Limited

Company No. 07488901

Directors' Report and Unaudited Accounts

31 December 2022



SRH 2011 Limited
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SRH 2011 Limited
Company Information

Directors

A.M. Clare
A.S. Fish
P.D. Healey
A.J. Standish

Secretary

A.S. Fish

Registered Office

Welton Grange
Cowgate
Welton
Brough
HU15 1NB

Accountants

Stadium Welton Limited
Welton Grange
Welton
Brough
HU15 1NB

SRH 2011 Limited

Directors Report

The Directors present their report and the accounts for the year ended 31 December 2022.

Principal activities

The principal activity of the company during the year under review was that of a holding company.

Directors

The Directors who served at any time during the year were as follows:

A.M. Clare

A.S. Fish

P.D. Healey

A.J. Standish

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'A.S. Fish', with a stylized flourish at the end.

A.S. Fish

Company Secretary

19 September 2023

SRH 2011 Limited
Profit and Loss Account
for the year ended 31 December 2022

	2022	2021
	£	£
Turnover	-	-
Amounts written back on investments	2,620,283	6,478,550
Interest payable and similar charges	(3,017,060)	(2,842,628)
(Loss)/Profit on ordinary activities before taxation	<u>(396,777)</u>	<u>3,635,922</u>
Taxation	-	-
(Loss)/Profit for the financial year after taxation	<u><u>(396,777)</u></u>	<u><u>3,635,922</u></u>

SRH 2011 Limited

Statement of Comprehensive Income

STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2022

	2022	2021
	£	£
(Loss)/Profit for the financial year after taxation	(396,777)	3,635,922
Total comprehensive income for the period	<u>(396,777)</u>	<u>3,635,922</u>

SRH 2011 Limited**Balance Sheet**

at 31 December 2022

Company No. 07488901

	Notes	2022 £	2021 £
Fixed assets			
Investments	4	29,868,890	27,248,606
		<u>29,868,890</u>	<u>27,248,606</u>
Current assets			
Debtors	5	1	1
		<u>1</u>	<u>1</u>
Creditors: Amount falling due within one year	6	(104,953,588)	(101,936,527)
Net current liabilities		<u>(104,953,587)</u>	<u>(101,936,526)</u>
Total assets less current liabilities		<u>(75,084,697)</u>	<u>(74,687,920)</u>
Net liabilities		<u>(75,084,697)</u>	<u>(74,687,920)</u>
Capital and reserves			
Called up share capital		10,001	10,001
Share premium account	8	52,372,815	52,372,815
Profit and loss account	8	(127,467,513)	(127,070,736)
Total equity		<u>(75,084,697)</u>	<u>(74,687,920)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

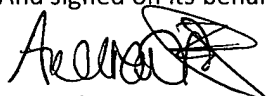
For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 September 2023

And signed on its behalf by:



A.S. Fish

Director

19 September 2023

SRH 2011 Limited
Statement of Changes in Equity
for the year ended 31 December 2022

	Share Capital £	Share Premium £	Retained earnings £	Total equity £
At 1 January 2021	10,001	52,372,815	(130,706,658)	(78,323,842)
Profit for the period			3,635,922	3,635,922
At 31 December 2021 and 1 January 2022	10,001	52,372,815	(127,070,736)	(74,687,920)
Loss for the period			(396,777)	(396,777)
At 31 December 2022	<u>10,001</u>	<u>52,372,815</u>	<u>(127,467,513)</u>	<u>(75,084,697)</u>

SRH 2011 Limited

Notes to the Accounts

for the year ended 31 December 2022

1 General information

SRH 2011 Limited is a private company limited by shares and incorporated in England and Wales.

Its registered number is: 07488901

Its registered office is:

Welton Grange

Cowgate

Welton

Brough

HU15 1NB

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Investments

Unlisted investments (except those held as subsidiaries, associates or joint ventures) are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Employees

	2022 Number	2021 Number
The average monthly number of employees (including directors) during the year was:	4	4

4 Investments

	Investment in Subsidiaries £	Total £
Cost or valuation		
At 1 January 2022	158,732,105	158,732,105
At 31 December 2022	<u>158,732,105</u>	<u>158,732,105</u>
Provisions/Impairment		
At 1 January 2022	131,483,499	131,483,499
Impairment loss	(2,620,284)	(2,620,284)
At 31 December 2022	<u>128,863,215</u>	<u>128,863,215</u>
Net book values		
At 31 December 2022	<u>29,868,890</u>	<u>29,868,890</u>
At 31 December 2021	<u>27,248,606</u>	<u>27,248,606</u>

5 Debtors

	2022 £	2021 £
Other debtors	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

6 Creditors:

amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	<u>104,953,588</u>	<u>101,936,527</u>
	<u>104,953,588</u>	<u>101,936,527</u>

7 Share Capital

10,001 ordinary shares, allocated, called up and fully paid.

8 Reserves

Share premium account - includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

Profit and loss account - includes all current and prior period retained profits and losses.

SRH 2011 Limited
Detailed Profit and Loss Account
for the year ended 31 December 2022

	2022	2021
	£	£
Turnover	-	-
Fair value adjustments		
Net fair value gain	2,620,283	6,478,550
	<u>2,620,283</u>	<u>6,478,550</u>
Interest payable and similar charges		
Other interest payable	3,017,060	2,842,628
	<u>3,017,060</u>	<u>2,842,628</u>
(Loss)/Profit on ordinary activities before taxation	<u>(396,777)</u>	<u>3,635,922</u>