

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

Always Rigging Ltd

AMENDING

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COMPANIES HOUSE



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16/12/2014

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for the Year Ended 31 January 2014

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Always Rigging Ltd

Company Information
for the Year Ended 31 January 2014

DIRECTOR:

D J Weller

REGISTERED OFFICE:

Building 3
North London Business Park
Oakleigh Road South
London
N11 1GN

REGISTERED NUMBER:

07488727 (England and Wales)

ACCOUNTANTS:

ABEL Associates
Chartered Accountants
North London Business Park
Oakleigh Road South
London
N11 1GN

Abbreviated Balance Sheet

31 January 2014

	Notes	31.1.14 £	31.1.13 £
FIXED ASSETS			
Intangible assets	2	14,287	17,858
Tangible assets	3	1,094	2,332
		<u>15,381</u>	<u>20,190</u>
CURRENT ASSETS			
Debtors		57,612	37,800
Cash at bank		30,019	27,372
		<u>87,631</u>	<u>65,172</u>
CREDITORS			
Amounts falling due within one year		<u>100,662</u>	<u>63,199</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(13,031)</u>	<u>1,973</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,350</u>	<u>22,163</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		2,349	22,162
SHAREHOLDERS' FUNDS		<u>2,350</u>	<u>22,163</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

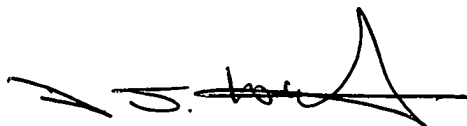
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 November 2014 and were signed by:

D J Weller - Director



The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of services and materials, excluding value added tax.

Goodwill

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight line basis over their useful economic lives. Impairment of their value is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable. In this case intangible assets are comprised solely of purchased goodwill following the transfer of Mr Weller's business to the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013 and 31 January 2014	25,000
AMORTISATION	
At 1 February 2013	7,142
Amortisation for year	3,571
At 31 January 2014	10,713
NET BOOK VALUE	
At 31 January 2014	14,287
At 31 January 2013	17,858

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013	5,812
Additions	891
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At 31 January 2014	6,703
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DEPRECIATION	
At 1 February 2013	3,480
Charge for year	2,129
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At 31 January 2014	5,609
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NET BOOK VALUE	
At 31 January 2014	1,094
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At 31 January 2013	2,332
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4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
1	Ordinary	1	1	1
			<hr/>	<hr/>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2014 and 31 January 2013:

	31.1.14 £	31.1.13 £
D J Weller		
Balance outstanding at start of year	37,980	7,796
Amounts advanced	92,329	37,980
Amounts repaid	(72,696)	(7,796)
Balance outstanding at end of year	57,613	37,980
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6. **ULTIMATE CONTROLLING PARTY**

Mr D Weller controls the company through his 100% shareholding.