

Company Registration No. 07487758 (England and Wales)

3Q BLINDS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2017
PAGES FOR FILING WITH REGISTRAR

3Q BLINDS LIMITED

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3Q BLINDS LIMITED

BALANCE SHEET

AS AT 30 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Intangible assets	3		6,000		8,000
Current assets					
Stocks		11,750		15,250	
Debtors	4	-		17,490	
Cash at bank and in hand		895		24	
		<u>12,645</u>		<u>32,764</u>	
Creditors: amounts falling due within one year	5	<u>(40,815)</u>		<u>(61,079)</u>	
Net current liabilities			(28,170)		(28,315)
Total assets less current liabilities			<u>(22,170)</u>		<u>(20,315)</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>(22,270)</u>		<u>(20,415)</u>
Total equity			<u>(22,170)</u>		<u>(20,315)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 30 November 2018

Mr H Osman
Director

Company Registration No. 07487758

3Q BLINDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 DECEMBER 2017

1 Accounting policies

Company information

3Q Blinds Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 5A, Ramsgreave Business Park, Pleckgate Road, Blackburn, Lancashire, BB1 8RP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company is reliant upon the financial support of its director and associated companies in order to meet its liabilities as they fall due. The director and associated companies have indicated that this support will continue for the foreseeable future and, as a result, have continued to adopt the going concern basis in preparing the financial statements.

1.3 Turnover

Turnover represents amounts receivable for supply and fittings of blinds net of VAT.

1.4 Intangible fixed assets - goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Stocks

Stock is stated at the lower of cost and net realisable value.

1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

3Q BLINDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2017

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 January 2017 and 30 December 2017	20,000
Amortisation and impairment	
At 1 January 2017	12,000
Amortisation charged for the year	2,000
At 30 December 2017	14,000
Carrying amount	
At 30 December 2017	6,000
At 31 December 2016	8,000

4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	-	11,882
Other debtors	-	5,608
	-	17,490

Other debtors comprise VAT recoverable of £nil (2016 - £5,608).

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	16,276
Other creditors	38,429	43,570
Accruals and deferred income	2,386	1,233
	40,815	61,079

Other creditors comprises amounts due to connected companies of £35,601 (2016 - £17,333) and director's current account of £2,828 (2016 - £26,237).

3Q BLINDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2017

6	Called up share capital	2017	2016
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.