

Company Registration No. 07487758 (England and Wales)

3Q BLINDS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
PAGES FOR FILING WITH REGISTRAR

3Q BLINDS LIMITED

COMPANY INFORMATION

Director	Mr H Osman
Company number	07487758
Registered office	Unit 5A Ramsgreave Business Park Pleckgate Road Blackburn Lancashire BB1 8RP
Accountants	Pierce C A Limited Mentor House Ainsworth Street Blackburn Lancashire BB1 6AY
Business address	Unit 5A Ramsgreave Business Park Pleckgate Road Blackburn Lancashire BB1 8RP

3Q BLINDS LIMITED

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3Q BLINDS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets			8,000		10,000
Current assets					
Stocks		15,250		-	
Debtors	4	17,490		8,733	
Cash at bank and in hand		24		2,652	
		<u>32,764</u>		<u>11,385</u>	
Creditors: amounts falling due within one year	5	<u>(61,079)</u>		<u>(38,303)</u>	
Net current liabilities			(28,315)		(26,918)
Total assets less current liabilities			<u>(20,315)</u>		<u>(16,918)</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>(20,415)</u>		<u>(17,018)</u>
Total equity			<u>(20,315)</u>		<u>(16,918)</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 28 September 2017

Mr H Osman
Director

Company Registration No. 07487758

3Q BLINDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

3Q Blinds Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 5A, Ramsgreave Business Park, Pleckgate Road, Blackburn, Lancashire, BB1 8RP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of 3Q Blinds Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

The company is reliant upon the financial support of its director and associated companies in order to meet its liabilities as they fall due. The director and associated companies have indicated that this support will continue for the foreseeable future and, as a result, have continued to adopt the going concern basis in preparing the financial statements.

1.3 Turnover

Turnover represents amounts receivable for supply and fittings of blinds net of VAT.

1.4 Intangible fixed assets - goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Stocks

Stock is stated at the lower of cost and net realisable value.

1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2015 - 1).

3Q BLINDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 January 2016 and 31 December 2016	20,000
Amortisation and impairment	
At 1 January 2016	10,000
Amortisation charged for the year	2,000
At 31 December 2016	12,000
Carrying amount	
At 31 December 2016	8,000
At 31 December 2015	10,000

4 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	11,882	4,336
Other debtors	5,608	4,397
	17,490	8,733

5 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	16,276	6,974
Other creditors	44,803	31,329
	61,079	38,303

6 Called up share capital

	2016 £	2015 £
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.