

AXIOM PIPE SERVICES LIMITED

**Company Registration Number:
07487695 (England and Wales)**

Unaudited abridged accounts for the year ended 31 January 2021

Period of accounts

Start date: 01 February 2020

End date: 31 January 2021

AXIOM PIPE SERVICES LIMITED

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AXIOM PIPE SERVICES LIMITED

Balance sheet

As at 31 January 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	78,715	104,196
Total fixed assets:		<u>78,715</u>	<u>104,196</u>
Current assets			
Stocks:		33,270	59,520
Debtors:		79,116	216,488
Cash at bank and in hand:		115,304	15,009
Total current assets:		<u>227,690</u>	<u>291,017</u>
Creditors: amounts falling due within one year:	4	(78,936)	(141,184)
Net current assets (liabilities):		<u>148,754</u>	<u>149,833</u>
Total assets less current liabilities:		227,469	254,029
Creditors: amounts falling due after more than one year:	5	(84,097)	(60,884)
Total net assets (liabilities):		<u>143,372</u>	<u>193,145</u>
Capital and reserves			
Called up share capital:		1,100	1,100
Profit and loss account:		142,272	192,045
Shareholders funds:		<u>143,372</u>	<u>193,145</u>

The notes form part of these financial statements

AXIOM PIPE SERVICES LIMITED

Balance sheet statements

For the year ending 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 04 February 2022
and signed on behalf of the board by:**

Name: Richard Haines
Status: Director

The notes form part of these financial statements

AXIOM PIPE SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the value, net of VAT and discounts, of work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Plant & machinery - 20% p.a. on a reducing balance basis. Fixtures & Fittings - 20% p.a. on a reducing balance basis.

Other accounting policies

Stock and Work in Progress Stock and work in progress has been valued at the lower of cost and realisable value. **Pension Costs** The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

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Notes to the Financial Statements for the Period Ended 31 January 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	16	17

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Notes to the Financial Statements for the Period Ended 31 January 2021

3. Tangible Assets

	Total
Cost	£
At 01 February 2020	170,405
Additions	478
Disposals	(12,500)
At 31 January 2021	<u>158,383</u>
Depreciation	
At 01 February 2020	66,209
Charge for year	19,559
On disposals	(6,100)
At 31 January 2021	<u>79,668</u>
Net book value	
At 31 January 2021	<u>78,715</u>
At 31 January 2020	<u>104,196</u>

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Notes to the Financial Statements

for the Period Ended 31 January 2021

4. Creditors: amounts falling due within one year note

Obligations under hire purchase agreements. 22,829 Trade creditors 547 Taxes and social security 33,527 Other creditors 5,200 Loans
from directors 16,833 ----- 78,936 -----

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Notes to the Financial Statements

for the Period Ended 31 January 2021

5. Creditors: amounts falling due after more than one year note

Bank Loans 50,000Obligations under hire purchase contracts 34,097 ----- 84,097 -----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.